CITY OF CAPE TOWN
ISIXEKO SASEKAPA
STAD KAAPSTAD

ANNEXURE A

2023/24 ADJUSTMENTS BUDGET

7 DECEMBER 2023

LIST OF TABLES

LIST OF ANNEXURES

GLOSSARY OF TERMS AND ABBREVIATIONS

Adjustments Budgets – Prescribed in section 28 of the Municipal Finance Management Act, this is the formal means by which a municipality may revise its budget during a financial year.

Allocations – Money received from Provincial and National Treasury.

Budget – The financial plan of a municipality.

Capital Expenditure – Spending on municipal assets such as land, buildings and vehicles. Any capital expenditure must be reflected as an asset on a municipality's balance sheet.

Cash Flow Statement – A statement showing when actual cash will be received and spent and the month end cash and short-term investment balances.

CGD – Capital Grants and Donations mainly comprising of National and Provincial Government allocations as well as public contributions and donations from external parties.

CCT – City of Cape Town

CRR – Capital Replacement Reserve. An internal funding source used for capital projects, which must at all times be cash-backed in line with Section 18 of the MFMA.

CTICC - Cape Town International Convention Centre

CTS – Cape Town Stadium

EFF – External Financing Fund. Internal funding mechanism and funded from borrowing for capital expenditure.

GFS – Government Finance Statistics. An internationally recognised classification system that facilitates comparisons between municipalities.

IDP – Integrated Development Plan. The main strategic planning document of a municipality.

MBRR – Municipal Budget Reporting Regulations

MFMA - Municipal Finance Management Act (No 53 of 2003). The principal piece of legislation relating to municipal financial management.

MTREF – Medium Term Revenue and Expenditure Framework, as prescribed by the MFMA. It sets out indicative revenue and projected expenditure for the budget year, plus two outer financial years.

NT – National Treasury

Operating Expenditure – The day-to-day expenses of a municipality such as general expenses, salaries & wages and repairs & maintenance.

PT – Provincial Treasury

Rates – Local Government tax based on assessed valuation of a property.

SFA – Strategic Focus Areas. The main priorities of a municipality as set out in the IDP. Budgeted spending must contribute towards achievement of these Strategic Focus Areas.

Vote – One of the main segments into which a budget is divided, usually at directorate level.

PART 1 - ADJUSTMENTS BUDGET: PARENT MUNICIPALITY – CITY OF CAPE TOWN

1. Mayor's Report

1.1. Summary of reasons for the adjustments budget

Following the Medium Term Budget Policy Statement (MTBPS) by the National Minister of Finance on 1 November 2023, amendments were proposed on national grant funding and published as part of the Division of Revenue Amendment Bill in Government Gazette No. 49550 of 24 October 2023. These amendments resulted in a reduction of funding to the City and necessitated the need for an adjustments budget.

a. Allocations and capital- and operating grant adjustments

The reductions in the Division of Revenue Amendment Bill were cited as fiscal consolidation reductions and impacted the following grants to the City:

- Expanded Public Works Programme Integrated Grant: Reduction of R3 495 000 from the originally approved R62 588 000
- Infrastructure Skills Development Grant: Reduction of R80 000 from the originally approved R9 000 000
- Urban Settlement Development Grant: Reduction of R70 000 000 from the originally approved R1 008 100 000
- Informal Settlements Upgrading Partnership Grant: Reduction of R37 493 000 from the originally approved R573 210 000

These reductions affected projects on the City's operating- and capital budgets.

b. Administrative transfers/virements of budgetary provisions

Capital budget
Administrative transfers/virements of budgetary provisions, as approved in terms of the City's System of Delegations of Powers, and Virement Policy, and processed up to 6 November 2023 in the City's accounting system.

Operating budget
Administrative transfers of budgetary shifts in accordance with the City's System of Delegations of Powers, and Virement Policy. These transfers do not affect the total operating budget quantum.

Recommendations to the Council regarding the budget

Taking into consideration the reasons listed in paragraph 1.1, it is recommended that Council approves an adjustments budget.

2. Resolutions

The resolutions tabled at Council for consideration with approval of the adjustments budget are:

a. That the City's adjustments budget for the 2023/24 financial year be approved and adopted, as set out in the following tables and annexures:
   i. Operating revenue and expenditure by standard classification reflected in Table 3 on page 7.
   ii. Operating revenue and expenditure by municipal vote reflected in Table 4 on page 9.
   iii. Operating revenue by source and expenditure by type reflected in Table 5 on page 10.
   iv. Capital appropriations by vote reflected in Table 6 on page 12, and Annexure 2.1 and Annexure 2.2.
   v. Capital expenditure by standard classification reflected in Table 6 on page 12.
   vi. Capital funding by source reflected in Table 6 on page 12.
   vii. Budgeted Cash Flow statement as reflected in Table 8 on page 16.

b. That the amended IDP Financial Plan for 2023/24, as set out in annexure 3, be used to update the adopted IDP Financial Plan.

3. Executive Summary

3.1. General

Matters proposed for incorporation into the adjustments budget are listed below.

3.2. Provision of basic services

The budget amendments will have no detrimental impact on the provision of basic services.

3.3. Adjustment highlights

3.3.1. Adjustments made to the operating budget

Decreases to the operating grants in 2023/24:

- **Expanded Public Works Programme** decreases by R3,5 million within the Urban Waste Management Directorate.
- **Infrastructure Skills Development Grant** decreases by R80 000 within the Corporate Services Directorate**.**
- **Informal Settlements Upgrading Partnership Grant** decreases by R12,8 million within the Human Settlements Directorate and by R4,5 million in the Finance Directorate.
- **Urban Settlements Development Grant** decreases by R7,6 million within the Finance Directorate.

Furthermore, the amendments proposed on the capital grants & donations affect the total 2023/24 operating budget quantum.

Further details of the proposed amendments are reflected in Annexure 1 to this report.

3.3.2. Adjustments to the capital budget

Directorate/departmental submissions received for budgetary inclusion total R82,6 million, as shown in the table below.

Table 1 Fund shifts in relation to the capital programme for 2023/24

Major Fund Source R Thousand	Adjusted Budget 2023/24 (August 2023)	Proposed Budget 2023/24 (December 2023)	Increase/ Decrease
Capital Grants & Donations (CGD)	2 782 659	2 700 030	-82 629
Capital Replacement Reserve (CRR)	1 363 989	1 363 989	0
External Financing Fund (EFF)	7 153 443	7 153 443	0
Revenue	104 657	104 657	0
TOTAL	**11 404 748**	**11 322 119**	**-82 629**

The major decrease to the capital grants & donations in 2023/24, as reflected in Table 1, are explained below.

CGD amendments

Urban Settlement Development Grant decreases by R62,4 million on the following projects:

- **Community Services & Health Directorate (R30,1 million reduction)**
    - Valhalla Park - Functional Recreational Area: R2 million
    - Recreation & Parks Upgrade FY24: R3 million
    - Resilient Facility Retrofit FY24: R3 million
    - Enkanini Integrated Recreation Facility: R3,5 million
    - Belhar Integrated Precinct - Development: R3 million
    - Blue Downs Integrated Recreational Facility: R262 361
    - Philippi Integrated Precinct - Development: R3 million
    - Cemetery Upgrade FY24: R5,3 million
    - Elsies River Integrated Recreational Facility: R3 million
    - Community Services & Health - Facility Upgrade FY24: R4 million

- **Urban Mobility Directorate (R12,3 million reduction)**
    - Road Rehabilitation - Bishop Lavis: R6 633 048
    - Road Rehabilitation - Bonteheuwel/Uitsig: R4 874 987
    - Road Rehabilitation – Heideveld - Area 6: R800 000
    - Mfuleni Taxi Rank: R32 858

- **Urban Waste Management Directorate (R20 million reduction)**
    - Vehicles - Replacement FY24: R20 million

Informal Settlements Upgrading Partnership Grant decreases by R20,2 million within the Human Settlements Directorate on the ACSA Symphony Housing Construction Project.

4. Adjustments Budget Tables – City of Cape Town

The ten primary budget tables, as required in terms of Part 4 of the Municipal Budget and Reporting Regulations (MBRR), are presented on page 5 to page 22.

These tables reflect the City's 2023/24 adjustments budget and MTREF to be approved by Council.

Table 2: MBRR Table B1 – Adjustments Budget Summary

Description	Budget Year 2023/24									Budget Year +1 2024/25	Budget Year +2 2025/26
R thousands	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
Financial Performance											
Property rates	11 857 238	11 857 238	–	–	–	–	–	–	11 857 238	12 587 669	13 582 225
Service charges	27 821 663	27 821 663	–	–	–	–	–	–	27 821 663	31 888 299	36 122 787
Investment revenue	1 193 514	1 193 514	–	–	–	–	–	–	1 193 514	1 035 487	880 214
Transfers recognised - operational	6 809 560	6 843 383	–	–	–	(28 440)	–	(28 440)	6 814 943	6 958 864	7 410 322
Other own revenue	10 948 944	10 948 944	–	–	–	–	–	–	10 948 944	11 449 536	12 040 476
Total Revenue (excluding capital transfers and contributions)	**58 630 919**	**58 664 742**	**–**	**–**	**–**	**(28 440)**	**–**	**(28 440)**	**58 636 302**	**63 919 855**	**70 036 023**
Employee costs	18 392 798	18 397 645	–	–	–	(6 979)	(20 104)	(27 083)	18 370 563	19 392 775	20 582 942
Remuneration of councillors	190 901	190 901	–	–	–	–	(116)	(116)	190 784	199 491	208 468
Depreciation & asset impairment	5 814 685	5 814 685	–	–	–	–	–	–	5 814 685	6 041 630	6 325 509
Finance charges	945 367	945 367	–	–	–	–	(2 115)	(2 115)	943 252	1 468 609	2 262 777
Inventory consumed and bulk purchases	20 048 940	20 048 920	–	–	–	(16 812)	22 154	5 342	20 054 262	23 212 588	26 463 541
Transfers and subsidies	371 815	389 787	–	–	–	–	(1 416)	(1 416)	388 371	340 171	375 439
Other expenditure	13 327 420	13 338 444	–	–	–	7 441	1 598	9 039	13 347 483	13 659 488	14 127 915
Total Expenditure	**59 091 927**	**59 125 749**	**–**	**–**	**–**	**(16 350)**	**0**	**(16 350)**	**59 109 400**	**64 314 751**	**70 346 590**
Surplus/(Deficit)	(461 007)	(461 007)	–	–	–	(12 090)	(0)	(12 090)	(473 097)	(394 896)	(310 568)
Transfers and subsidies - capital (monetary allocations)	2 776 159	2 782 659	–	–	–	(82 628)	–	(82 628)	2 700 031	3 540 641	4 405 366
Transfers and subsidies - capital (in-kind - all)	–	–	–	–	–	–	–	–	–	–	–
Surplus/(Deficit) after capital transfers & contributions	**2 315 152**	**2 321 652**	**–**	**–**	**–**	**(94 718)**	**(0)**	**(94 718)**	**2 226 934**	**3 145 745**	**4 094 798**
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year	**2 315 152**	**2 321 652**	**–**	**–**	**–**	**(94 718)**	**–**	**(94 718)**	**2 226 934**	**3 145 745**	**4 094 798**
Capital expenditure & funds sources											
Capital expenditure	10 987 689	11 404 749	–	–	–	(82 628)	–	(82 628)	11 322 121	13 986 676	18 137 540
Transfers recognised - capital	2 776 159	2 782 659	–	–	–	(82 628)	–	(82 628)	2 700 031	3 540 641	4 405 366
Borrowing	6 500 000	6 500 000	–	–	–	–	–	–	6 500 000	9 000 000	12 300 000
Internally generated funds	1 711 530	2 122 090	–	–	–	–	–	–	2 122 090	1 446 035	1 432 174
Total sources of capital funds	**10 987 689**	**11 404 749**	**–**	**–**	**–**	**(82 628)**	**–**	**(82 628)**	**11 322 121**	**13 986 676**	**18 137 540**
Financial position											
Total current assets	20 198 576	20 823 779	–	–	–	–	(14 149)	(14 149)	20 809 631	24 455 066	26 428 792
Total non current assets	73 577 453	74 056 470	–	–	–	(82 628)	–	(82 628)	73 973 842	82 340 508	96 456 859
Total current liabilities	14 130 363	15 167 083	–	–	–	–	(2 059)	(2 059)	15 165 024	15 698 225	17 213 399
Total non current liabilities	17 802 712	17 802 712	–	–	–	–	–	–	17 802 712	26 135 868	36 615 974
Community wealth/Equity	**61 842 954**	**61 910 454**	**–**	**–**	**–**	**(82 628)**	**(12 090)**	**(94 718)**	**61 815 736**	**64 961 481**	**69 056 279**
Cash flows											
Net cash from (used) operating	6 256 640	6 263 140	–	–	–	(111 068)	14 291	(96 777)	6 166 363	7 236 460	8 509 245
Net cash from (used) investing	(10 017 881)	(10 434 941)	–	–	–	82 628	–	82 628	(10 352 313)	(12 065 372)	(18 072 842)
Net cash from (used) financing	4 851 848	4 851 848	–	–	–	–	–	–	4 851 848	6 117 720	10 817 900
Cash/cash equivalents at the year end	**8 545 973**	**8 790 827**	**–**	**–**	**–**	**(28 440)**	**14 291**	**(14 149)**	**8 776 678**	**10 065 486**	**11 319 789**
Cash backing/surplus reconciliation											
Cash and investments available	17 420 862	18 047 023	–	–	–	(71 516)	(14 149)	(85 665)	17 961 358	19 321 682	20 575 985
Application of cash and investments	9 164 357	10 099 368	–	–	–	–	(14 148)	(14 148)	10 085 219	9 579 653	9 136 702
Balance - surplus (shortfall)	**8 256 505**	**7 947 655**	**–**	**–**	**–**	**(71 516)**	**(0)**	**(71 516)**	**7 876 139**	**9 742 028**	**11 439 283**
Asset Management											
Asset register summary (WDV)	68 611 724	69 028 784	–	–	–	(82 628)	–	(82 628)	68 946 155	79 172 172	93 288 537
Depreciation	3 493 166	3 493 166	–	–	–	–	–	–	3 493 166	3 760 659	4 021 175
Renewal and Upgrading of Existing Assets	6 244 563	6 512 339	–	–	–	(62 403)	46 852	(15 551)	6 496 788	7 372 066	7 922 993
Repairs and Maintenance	5 483 217	5 483 217	–	–	–	–	2 706	2 706	5 485 922	5 755 088	6 064 435
Free services											
Cost of Free Basic Services provided	2 327 729	2 327 729	–	–	–	–	–	–	2 327 729	2 475 524	2 648 800
Revenue cost of free services provided	2 367 746	2 367 746	–	–	–	–	–	–	2 367 746	2 543 479	2 775 522
Households below minimum service level											
Water:	–	–	–	–	–	–	–	–	–	–	–
Sanitation/sewerage:	–	–	–	–	–	–	–	–	–	–	–
Energy:	22 906	22 906	-	-	-	-	-	-	22 906	21 406	19 906
Refuse:	–	–	–	–	–	–	–	–	–	–	–

Explanatory notes to MBRR Table B1 – Adjustments Budget Summary

1. Table B1 represents a high-level summation of the City's budget, providing a view that includes all major components, i.e. operating, capital, financial position, cash flow and MFMA funding compliance.

2. In essence, it provides a synopsis of the amounts to be approved by Council for operating performance, resources deployed to capital expenditure, financial position, cash and funding compliance, and the City's commitment to eliminate basic service delivery backlogs.

3. The MFMA, through Section 18, requires that a budget be funded from realistically anticipated revenue to be collected and cash-backed accumulated funds from previous years, not committed for other purposes.

   To test whether the City's budget is funded it is required to collectively assess the financial performance, capital budget, financial position and cash flow budgets. The City's key outcomes in this regard are as:

   a. The City's Financial Performance section of the prescribed pro forma Table B1 shows a surplus position for the 2023/24 MTREF. This surplus position includes capital transfers and subsidies.
   b. The cash flow budget outcome shows that budget is funded from uncommitted, previous years' surpluses.
   c. The capital budget is funded from the following sources:
      i. Transfers recognised - capital and public contributions & donations, which are shown on the financial performance budget;
      ii. Borrowing, which is shown in the cash flow budget as part of the net cash from financing activities; and
      iii. Internally generated funds financed from previous years' accumulated surpluses, previous years' contributions to CRR and Development Charges already collected. The affordability and sustainability of these funds are confirmed by the positive cash flow outcome over the 2023/24 MTREF.
   d. The City's cash backing/surplus reconciliation over the 2023/24 MTREF shows a positive outcome, which is an indication that the City's budget is funded and that the City will be able to afford its commitments over the next three years.

4. The City's persistent strive to eradicate infrastructure backlogs is evident in the annual increase of investment in the Cost of Free Basic Services and the Revenue Cost of Free Basic Services provided. Backlogs still exist for Electricity Services but are projected to reduce annually.

Table 3: MBRR Table B2 – Adjustments Budget Financial Performance (standard classification)

Standard Description	Budget Year 2023/24									Budget Year +1 2024/25	Budget Year +2 2025/26
R thousands	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
Revenue - Functional											
Governance and administration	**18 796 863**	**18 796 863**	**–**	**–**	**–**	**(39 932)**	**22 000**	**(17 932)**	**18 778 930**	**19 674 936**	**20 819 095**
Executive and council	355	355	–	–	–	–	–	–	355	371	387
Finance and administration	18 796 504	18 796 504	–	–	–	(39 932)	22 000	(17 932)	18 778 572	19 674 562	20 818 704
Internal audit	3	3	–	–	–	–	–	–	3	4	4
Community and public safety	**3 884 540**	**3 918 363**	**–**	**–**	**–**	**(55 300)**	**(4 000)**	**(59 300)**	**3 859 063**	**4 086 906**	**4 282 778**
Community and social services	132 827	132 827	–	–	–	(11 300)	–	(11 300)	121 527	110 706	171 437
Sport and recreation	85 892	85 892	–	–	–	(11 000)	(4 000)	(15 000)	70 892	75 970	66 748
Public safety	1 677 234	1 677 234	–	–	–	–	–	–	1 677 234	1 704 283	1 732 913
Housing	1 521 459	1 555 282	–	–	–	(33 000)	–	(33 000)	1 522 282	1 665 329	1 775 081
Health	467 127	467 127	–	–	–	–	–	–	467 127	530 618	536 600
Economic and environmental services	**3 182 528**	**3 182 528**	**–**	**–**	**–**	**(15 836)**	**(18 000)**	**(33 836)**	**3 148 693**	**3 658 879**	**4 395 880**
Planning and development	767 387	767 387	–	–	–	(3 495)	–	(3 495)	763 892	575 521	568 115
Road transport	2 358 257	2 358 257	–	–	–	(12 341)	(18 000)	(30 341)	2 327 916	3 072 461	3 805 011
Environmental protection	56 884	56 884	–	–	–	–	–	–	56 884	10 898	22 754
Trading services	**35 537 591**	**35 544 091**	**–**	**–**	**–**	**–**	**–**	**–**	**35 544 091**	**40 033 973**	**44 937 573**
Energy sources	20 234 590	20 241 090	–	–	–	–	–	–	20 241 090	23 660 895	27 177 656
Water management	9 703 941	9 703 941	–	–	–	–	–	–	9 703 941	10 354 183	11 196 039
Waste water management	3 557 952	3 557 952	–	–	–	–	–	–	3 557 952	3 862 526	4 232 471
Waste management	2 041 107	2 041 107	–	–	–	–	–	–	2 041 107	2 156 368	2 331 407
Other	**5 557**	**5 557**	**–**	**–**	**–**	**–**	**–**	**–**	**5 557**	**5 802**	**6 063**
Total Revenue - Functional	**61 407 079**	**61 447 401**	**–**	**–**	**–**	**(111 068)**	**–**	**(111 068)**	**61 336 333**	**67 460 497**	**74 441 389**
Expenditure - Functional											
Governance and administration	**2 882 260**	**2 885 035**	**–**	**–**	**–**	**(80)**	**1 297**	**1 217**	**2 886 252**	**3 055 895**	**3 286 302**
Executive and council	167 299	167 799	–	–	–	–	(40 466)	(40 466)	127 332	158 501	152 285
Finance and administration	2 711 654	2 713 929	–	–	–	(80)	41 763	41 683	2 755 612	2 894 700	3 131 933
Internal audit	3 307	3 307	–	–	–	–	–	–	3 307	2 693	2 084
Community and public safety	**13 971 690**	**14 002 730**	**–**	**–**	**–**	**(12 775)**	**1 161**	**(11 614)**	**13 991 116**	**14 668 194**	**15 329 503**
Community and social services	2 005 124	2 004 203	–	–	–	–	2 100	2 100	2 006 303	2 131 413	2 254 788
Sport and recreation	2 167 225	2 167 174	–	–	–	–	2 723	2 723	2 169 897	2 251 803	2 358 937
Public safety	5 563 842	5 562 032	–	–	–	–	4 226	4 226	5 566 258	5 776 744	5 954 249
Housing	2 421 778	2 455 600	–	–	–	(12 775)	(3 172)	(15 947)	2 439 653	2 560 192	2 701 301
Health	1 813 721	1 813 720	–	–	–	–	(4 715)	(4 715)	1 809 005	1 948 042	2 060 228
Economic and environmental services	**7 485 576**	**7 485 574**	**–**	**–**	**–**	**(3 495)**	**(2 327)**	**(5 822)**	**7 479 752**	**7 600 040**	**8 020 435**
Planning and development	2 110 499	2 110 498	–	–	–	(3 495)	(1 023)	(4 518)	2 105 980	2 100 869	2 221 048
Road transport	4 922 573	4 922 572	–	–	–	–	(1 337)	(1 337)	4 921 235	5 060 381	5 323 457
Environmental protection	452 504	452 504	–	–	–	–	33	33	452 537	438 791	475 930
Trading services	**34 539 177**	**34 539 174**	**–**	**–**	**–**	**–**	**(157)**	**(157)**	**34 539 018**	**38 777 091**	**43 489 606**
Energy sources	19 593 739	19 593 738	–	–	–	–	668	668	19 594 406	22 880 760	26 349 290
Water management	8 486 521	8 486 520	–	–	–	–	(2 344)	(2 344)	8 484 176	9 016 035	9 737 498
Waste water management	4 624 291	4 624 290	–	–	–	–	1 520	1 520	4 625 810	4 985 638	5 326 724
Waste management	1 834 627	1 834 626	–	–	–	–	–	–	1 834 626	1 894 658	2 076 094
Other	**213 236**	**213 236**	**–**	**–**	**–**	**–**	**26**	**26**	**213 262**	**213 530**	**220 747**
Total Expenditure - Functional	**59 091 939**	**59 125 749**	**–**	**–**	**–**	**(16 350)**	**(0)**	**(16 350)**	**59 109 399**	**64 314 751**	**70 346 594**
Surplus/ (Deficit) for the year	**2 315 140**	**2 321 652**	**–**	**–**	**–**	**(94 718)**	**0**	**(94 718)**	**2 226 934**	**3 145 745**	**4 094 795**

Explanatory notes to MBRR Table B2 – Adjustments Budget Financial Performance (Standard classification)

1. Table B2 is an overview of the budgeted financial performance in relation to revenue and expenditure per standard classification, which divides the municipal services into 5 functional areas and 15 sub functional areas.

2. This table shows that the revenue for Trading services (excluding Waste Management and Waste Water Management) exceeds its expenditure (it excludes Internal Charges). The deficit in Waste Management is absorbed within Rates Revenue while the deficit on Waste Water Management is absorbed within Water Management.

3. Other functions within Rates show deficits when comparing revenue and expenditure, which is financed from Rates Revenue.

4. Adjustments on the expenditure budget relate to administrative transfers of budgetary shifts in accordance with the approved System of Delegations, and Virement Policy.

Table 4: MBRR Table B3 – Adjustments Budget Financial Performance (revenue and expenditure by municipal vote)

Vote Description	Budget Year 2023/24									Budget Year +1 2024/25	Budget Year +2 2025/26
R thousands	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
Revenue by Vote											
Vote 1 - Community Services & Health	1 066 916	1 066 916	–	–	–	(30 062)	–	(30 062)	1 036 853	1 062 892	1 096 543
Vote 2 - Corporate Services	68 240	68 240	–	–	–	(80)	–	(80)	68 160	72 760	76 039
Vote 3 - Economic Growth	260 479	260 479	–	–	–	–	–	–	260 479	250 908	262 225
Vote 4 - Energy	20 053 062	20 059 562	–	–	–	–	(0)	(0)	20 059 562	23 452 121	26 937 549
Vote 5 - Finance	18 055 431	18 055 431	–	–	–	(12 090)	–	(12 090)	18 043 341	18 965 480	20 162 760
Vote 6 - Future Planning & Resilience	66 041	66 041	–	–	–	–	(0)	(0)	66 041	71 923	79 207
Vote 7 - Human Settlements	1 521 097	1 554 920	–	–	–	(33 000)	–	(33 000)	1 521 920	1 664 949	1 774 681
Vote 8 - Office of the City Manager	865	865	–	–	–	–	–	–	865	903	943
Vote 9 - Safety & Security	1 750 229	1 750 229	–	–	–	–	(0)	(0)	1 750 229	1 780 489	1 812 548
Vote 10 - Spatial Planning & Environment	689 847	689 847	–	–	–	–	–	–	689 847	577 194	582 992
Vote 11 - Urban Mobility	2 418 941	2 418 941	–	–	–	(12 341)	–	(12 341)	2 406 600	3 095 924	3 811 101
Vote 12 - Urban Waste Management	2 171 545	2 171 545	–	–	–	(23 495)	–	(23 495)	2 148 050	2 182 087	2 357 337
Vote 13 - Water & Sanitation	13 284 385	13 284 385	–	–	–	–	–	–	13 284 385	14 282 865	15 487 462
Total Revenue by Vote	**61 407 079**	**61 447 401**	**–**	**–**	**–**	**(111 068)**	**(0)**	**(111 068)**	**61 336 333**	**67 460 497**	**74 441 389**
Expenditure by Vote											
Vote 1 - Community Services & Health	4 649 423	4 649 424	–	–	–	–	0	0	4 649 424	4 874 201	5 134 420
Vote 2 - Corporate Services	3 823 449	3 823 449	–	–	–	(80)	(0)	(80)	3 823 369	4 063 443	4 362 360
Vote 3 - Economic Growth	660 768	660 768	–	–	–	–	0	0	660 768	662 702	681 722
Vote 4 - Energy	17 283 637	17 283 637	–	–	–	–	0	0	17 283 637	20 279 054	23 299 212
Vote 5 - Finance	3 560 189	3 560 189	–	–	–	–	(0)	(0)	3 560 189	4 166 383	5 098 798
Vote 6 - Future Planning & Resilience	511 532	511 532	–	–	–	–	0	0	511 532	515 429	546 372
Vote 7 - Human Settlements	1 625 949	1 659 772	–	–	–	(12 775)	(0)	(12 775)	1 646 997	1 707 968	1 778 879
Vote 8 - Office of the City Manager	483 062	483 063	–	–	–	–	–	–	483 063	500 725	524 068
Vote 9 - Safety & Security	5 337 665	5 337 665	–	–	–	–	0	0	5 337 665	5 571 813	5 714 984
Vote 10 - Spatial Planning & Environment	1 560 435	1 560 435	–	–	–	–	(0)	(0)	1 560 435	1 616 831	1 713 644
Vote 11 - Urban Mobility	4 210 184	4 210 184	–	–	–	–	(0)	(0)	4 210 184	4 303 779	4 493 771
Vote 12 - Urban Waste Management	3 628 740	3 628 739	–	–	–	(3 495)	–	(3 495)	3 625 244	3 629 875	3 827 762
Vote 13 - Water & Sanitation	11 756 893	11 756 892	–	–	–	–	(0)	(0)	11 756 892	12 422 549	13 170 599
Total Expenditure by Vote	**59 091 928**	**59 125 749**	**–**	**–**	**–**	**(16 350)**	**(0)**	**(16 350)**	**59 109 399**	**64 314 752**	**70 346 593**
Surplus/ (Deficit) for the year	**2 315 151**	**2 321 652**	**–**	**–**	**–**	**(94 718)**	**(0)**	**(94 718)**	**2 226 934**	**3 145 745**	**4 094 796**

Explanatory notes to MBRR Table B3 – Adjustments Budget Financial Performance (revenue and expenditure by municipal vote)

1. Table B3 shows budgeted financial performance in relation to the revenue and expenditure and the operating surplus/deficit per municipal vote.

Table 5: MBRR Table B4 – Adjustments Budget Financial Performance (revenue and expenditure)

Description	Budget Year 2023/24									Budget Year +1 2024/25	Budget Year +2 2025/26
R thousands	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
Revenue By Source											
Exchange Revenue											
Service charges - Electricity	19 681 713	19 681 713	–	–	–	–	–	–	19 681 713	23 053 339	26 511 338
Service charges - Water	4 437 689	4 437 689	–	–	–	–	–	–	4 437 689	4 823 071	5 271 284
Service charges - Waste Water Management	2 278 048	2 278 048	–	–	–	–	–	–	2 278 048	2 477 605	2 693 652
Service charges - Waste Management	1 424 214	1 424 214	–	–	–	–	–	–	1 424 214	1 534 284	1 646 512
Sale of Goods and Rendering of Services	604 307	604 307	–	–	–	–	–	–	604 307	632 338	662 389
Agency services	285 197	285 197	–	–	–	–	–	–	285 197	299 365	314 254
Interest	–	–	–	–	–	–	–	–	–	–	–
Interest earned from Receivables	286 756	286 756	–	–	–	–	–	–	286 756	299 223	312 668
Interest earned from Current and Non Current Assets	1 193 514	1 193 514	–	–	–	–	–	–	1 193 514	1 035 487	880 214
Dividends	–	–	–	–	–	–	–	–	–	–	–
Rent on Land	–	–	–	–	–	–	–	–	–	–	–
Rental from Fixed Assets	399 883	399 883	–	–	–	–	–	–	399 883	412 461	426 897
Licence and permits	185	185	–	–	–	–	–	–	185	193	202
Operational Revenue	351 785	351 785	–	–	–	–	–	–	351 785	367 377	385 409
Non-Exchange Revenue											
Property rates	11 857 238	11 857 238	–	–	–	–	–	–	11 857 238	12 587 669	13 582 225
Surcharges and Taxes	365 452	365 452	–	–	–	–	–	–	365 452	381 532	398 701
Fines, penalties and forfeits	1 251 676	1 251 676	–	–	–	–	–	–	1 251 676	1 253 950	1 256 377
Licences or permits	76 655	76 655	–	–	–	–	–	–	76 655	80 028	83 629
Transfer and subsidies - Operational	6 809 560	6 843 383	–	–	–	(28 440)	–	(28 440)	6 814 943	6 958 864	7 410 322
Interest	89 165	89 165	–	–	–	–	–	–	89 165	93 088	97 277
Fuel Levy	2 639 290	2 639 290	–	–	–	–	–	–	2 639 290	2 760 474	2 886 917
Operational Revenue	–	–	–	–	–	–	–	–	–	–	–
Gains on disposal of Assets	59 393	59 393	–	–	–	–	–	–	59 393	61 953	64 684
Other Gains	4 539 200	4 539 200	–	–	–	–	–	–	4 539 200	4 807 554	5 151 071
Discontinued Operations	–	–	–	–	–	–	–	–	–	–	–
Total Revenue (excluding capital transfers and contributions)	**58 630 919**	**58 664 742**	**–**	**–**	**–**	**(28 440)**	**–**	**(28 440)**	**58 636 302**	**63 919 855**	**70 036 023**
Expenditure By Type											
Employee related costs	18 392 798	18 397 645	–	–	–	(6 979)	(20 104)	(27 083)	18 370 563	19 392 775	20 582 942
Remuneration of councillors	190 901	190 901	–	–	–	–	(116)	(116)	190 784	199 491	208 468
Bulk purchases - electricity	14 099 100	14 099 100	–	–	–	–	–	–	14 099 100	16 926 356	19 743 055
Inventory consumed	5 949 840	5 949 820	–	–	–	(16 812)	22 154	5 342	5 955 162	6 286 232	6 720 486
Debt impairment	2 321 520	2 321 520	–	–	–	–	–	–	2 321 520	2 280 971	2 304 336
Depreciation and amortisation	3 493 165	3 493 165	–	–	–	–	–	–	3 493 165	3 760 659	4 021 173
Interest	945 367	945 367	–	–	–	–	(2 115)	(2 115)	943 252	1 468 609	2 262 777
Contracted services	9 313 712	9 330 083	–	–	–	(9 793)	6 979	(2 814)	9 327 269	9 502 740	9 787 717
Transfers and subsidies	371 815	389 787	–	–	–	–	(1 416)	(1 416)	388 371	340 171	375 439
Irrecoverable debts written off	150 304	150 304	–	–	–	–	–	–	150 304	150 304	150 304
Operational costs	3 302 869	3 297 522	–	–	–	17 234	(5 615)	11 619	3 309 141	3 445 909	3 630 492
Losses on disposal of Assets	754	754	–	–	–	–	234	234	988	754	754
Other Losses	559 781	559 781	–	–	–	–	–	–	559 781	559 781	558 648
Total Expenditure	**59 091 927**	**59 125 749**	**–**	**–**	**–**	**(16 350)**	**0**	**(16 350)**	**59 109 400**	**64 314 751**	**70 346 590**
Surplus/(Deficit)	**(461 007)**	**(461 007)**	**–**	**–**	**–**	**(12 090)**	**(0)**	**(12 090)**	**(473 097)**	**(394 896)**	**(310 568)**
Transfers and subsidies - capital (monetary allocations)	2 776 159	2 782 659	–	–	–	(82 628)	–	(82 628)	2 700 031	3 540 641	4 405 366
Transfers and subsidies - capital (in-kind - all)	–	–	–	–	–	–	–	–	–	–	–
Surplus/(Deficit) before taxation	**2 315 152**	**2 321 652**	**–**	**–**	**–**	**(94 718)**	**–**	**(94 718)**	**2 226 934**	**3 145 745**	**4 094 798**
Income Tax	–	–	–	–	–	–	–	–	–	–	–
Surplus/(Deficit) after taxation	**2 315 152**	**2 321 652**	**–**	**–**	**–**	**(94 718)**	**–**	**(94 718)**	**2 226 934**	**3 145 745**	**4 094 798**
Share of Surplus/Deficit attributable to Joint Venture	–	–	–	–	–	–	–	–	–	–	–
Share of Surplus/Deficit attributable to Minorities	–	–	–	–	–	–	–	–	–	–	–
Surplus/(Deficit) attributable to municipality	**2 315 152**	**2 321 652**	**–**	**–**	**–**	**(94 718)**	**–**	**(94 718)**	**2 226 934**	**3 145 745**	**4 094 798**
Share of Surplus/Deficit attributable to Associate	–	–	–	–	–	–	–	–	–	–	–
Intercompany/Parent subsidiary transactions	–	–	–	–	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year	**2 315 152**	**2 321 652**	**–**	**–**	**–**	**(94 718)**	**–**	**(94 718)**	**2 226 934**	**3 145 745**	**4 094 798**

Explanatory notes to MBRR Table B4 – Adjustments Budget Financial Performance (revenue and expenditure)

1. Table B4 is a view of the budgeted financial performance in relation to the revenue by source and expenditure by type.

2. Total revenue is R58 636 million (excluding appropriations, which are disclosed in the Statement of Financial Position) in 2023/24 and escalates to R70 036 million in 2025/26.

3. Total expenditure amounts to R59 109 million in 2023/24 and escalates to R70 347 million in 2025/26.

Table 6: MBRR Table B5 – Adjustments Budget Capital Expenditure by vote, standard classification and funding source

Description	Budget Year 2023/24									Budget Year +1 2024/25	Budget Year +2 2025/26
R thousands	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
Capital expenditure - Vote											
Multi-year expenditure to be adjusted											
Vote 1 - Community Services & Health	450 869	487 314	–	–	–	(30 062)	–	(30 062)	457 252	396 361	417 105
Vote 2 - Corporate Services	621 779	635 739	–	–	–	–	–	–	635 739	727 212	2 372 964
Vote 3 - Economic Growth	91 520	92 886	–	–	–	–	–	–	92 886	89 058	107 625
Vote 4 - Energy	1 197 888	1 234 026	–	–	–	–	–	–	1 234 026	1 294 821	1 638 928
Vote 5 - Finance	62 282	62 323	–	–	–	–	–	–	62 323	64 304	70 990
Vote 6 - Future Planning & Resilience	19 253	20 527	–	–	–	–	–	–	20 527	17 230	7 930
Vote 7 - Human Settlements	780 455	789 430	–	–	–	(20 225)	–	(20 225)	769 205	843 779	867 673
Vote 8 - Office of the City Manager	11 467	11 689	–	–	–	–	–	–	11 689	77 374	1 442
Vote 9 - Safety & Security	443 515	443 830	–	–	–	–	–	–	443 830	463 252	397 639
Vote 10 - Spatial Planning & Environment	368 360	403 612	–	–	–	–	–	–	403 612	420 417	446 442
Vote 11 - Urban Mobility	1 925 365	1 984 732	–	–	–	(12 341)	–	(12 341)	1 972 391	2 824 237	3 574 735
Vote 12 - Urban Waste Management	713 655	750 303	–	–	–	(20 000)	–	(20 000)	730 303	329 583	462 203
Vote 13 - Water & Sanitation	4 301 283	4 488 337	–	–	–	–	–	–	4 488 337	6 439 048	7 771 863
Total Capital Expenditure - Vote	**10 987 689**	**11 404 749**	**–**	**–**	**–**	**(82 628)**	**–**	**(82 628)**	**11 322 121**	**13 986 676**	**18 137 540**
Capital Expenditure - Functional											
Governance and administration	**1 570 015**	**1 614 107**	**–**	**–**	**–**	**(27 762)**	**39 706**	**11 944**	**1 626 050**	**1 736 185**	**3 144 569**
Executive and council	1 676	3 644	–	–	–	–	(258)	(258)	3 386	2 567	4 236
Finance and administration	1 564 181	1 606 304	–	–	–	(27 762)	39 945	12 183	1 618 486	1 733 539	3 140 254
Internal audit	4 159	4 159	–	–	–	–	19	19	4 178	79	79
Community and public safety	**1 501 963**	**1 535 654**	**–**	**–**	**–**	**(42 525)**	**(10 412)**	**(52 937)**	**1 482 717**	**1 406 062**	**1 553 785**
Community and social services	98 550	105 738	–	–	–	(11 300)	(2 265)	(13 565)	92 173	102 954	199 673
Sport and recreation	307 321	320 935	–	–	–	(11 000)	(18 814)	(29 814)	291 122	171 725	237 995
Public safety	307 134	307 363	–	–	–	–	7 655	7 655	315 018	178 192	181 628
Housing	761 558	769 878	–	–	–	(20 225)	3 011	(17 214)	752 664	837 431	861 239
Health	27 400	31 741	–	–	–	–	–	–	31 741	115 760	73 250
Economic and environmental services	**2 286 395**	**2 380 311**	**–**	**–**	**–**	**(12 341)**	**(23 794)**	**(36 135)**	**2 344 177**	**3 306 903**	**4 057 564**
Planning and development	205 026	217 201	–	–	–	–	6 912	6 912	224 113	250 177	182 600
Road transport	1 854 510	1 911 673	–	–	–	(12 341)	(18 000)	(30 341)	1 881 332	2 803 768	3 559 909
Environmental protection	226 859	251 437	–	–	–	–	(12 706)	(12 706)	238 731	252 957	315 055
Trading services	**5 619 194**	**5 864 556**	**–**	**–**	**–**	**–**	**4 000**	**4 000**	**5 868 556**	**7 537 274**	**9 380 048**
Energy sources	1 181 388	1 217 526	–	–	–	–	–	–	1 217 526	1 292 321	1 636 428
Water management	1 060 718	1 125 007	–	–	–	–	4 000	4 000	1 129 007	1 799 917	2 142 987
Waste water management	2 980 384	3 096 618	–	–	–	–	–	–	3 096 618	4 314 741	5 337 717
Waste management	396 705	425 405	–	–	–	–	–	–	425 405	130 295	262 916
Other	10 121	10 121	–	–	–	–	(9 500)	(9 500)	621	252	1 575
Total Capital Expenditure - Functional	**10 987 689**	**11 404 749**	**–**	**–**	**–**	**(82 628)**	**–**	**(82 628)**	**11 322 121**	**13 986 676**	**18 137 540**
Funded by:											
National Government	2 660 223	2 660 223	–	–	–	(82 628)	–	(82 628)	2 577 595	3 394 264	4 241 747
Provincial Government	30 135	30 135	–	–	–	–	–	–	30 135	13 157	6 007
District Municipality	–	–	–	–	–	–	–	–	–	–	–
Transfers and subsidies - capital (in-kind)	85 801	92 301	–	–	–	–	–	–	92 301	133 220	157 612
Transfers recognised - capital	**2 776 159**	**2 782 659**	**–**	**–**	**–**	**(82 628)**	**–**	**(82 628)**	**2 700 031**	**3 540 641**	**4 405 366**
Borrowing	6 500 000	6 500 000	–	–	–	–	–	–	6 500 000	9 000 000	12 300 000
Internally generated funds	1 711 530	2 122 090	–	–	–	–	–	–	2 122 090	1 446 035	1 432 174
Total Capital Funding	**10 987 689**	**11 404 749**	**–**	**–**	**–**	**(82 628)**	**–**	**(82 628)**	**11 322 121**	**13 986 676**	**18 137 540**

Explanatory notes to MBRR Table B5 – Adjustments Budget Capital Expenditure by vote, standard classification and funding source

1. Table B5 reflects the City's capital programme in relation to capital expenditure by municipal vote (directorate); capital expenditure by standard classification; and funding sources required to fund the Capital budget, including information on capital transfers from National and Provincial Departments.

2. The MFMA provides that a municipality may approve multi-year or single-year capital budget appropriations. The City has revised its 2023/24 appropriation to R11 322 million, while the two outer years' appropriation remains unchanged.

3. The capital budget is funded from allocations in the form of grants, public contributions, donations, borrowings and internally generated funds.

   Capital transfers from National Government, Western Cape Government, and other transfers and grants and public contributions amount to R2 700 million in 2023/24, R3 541 million and R4 405 million in 2024/25 and 2025/26 respectively.

   Borrowings amount to R6 500 million in 2023/24, R9 000 million in 2024/25 and R12 300 million in 2025/26.

   Internally generated funds amount to R2 122 million, R1 446 million and R1 432 million for each of the respective financial years over the MTREF.

Table 7: MBRR Table B6 – Adjustments Budget Financial Position

Description	Budget Year 2023/24									Budget Year +1 2024/25	Budget Year +2 2025/26
R thousands	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
ASSETS											
Current assets											
Cash and cash equivalents	12 455 162	13 080 366	–	–	–	–	(14 149)	(14 149)	13 066 217	16 214 361	17 468 664
Trade and other receivables from exchange transactions	3 177 885	3 177 885	–	–	–	–	–	–	3 177 885	3 343 890	3 590 793
Receivables from non-exchange transactions	3 605 039	3 605 039	–	–	–	–	–	–	3 605 039	3 775 033	3 967 931
Current portion of non-current receivables	863	863	–	–	–	–	–	–	863	14	14
Inventory	466 401	466 401	–	–	–	–	–	–	466 401	491 688	517 323
VAT	493 226	493 226	–	–	–	–	–	–	493 226	630 080	884 067
Other current assets	–	–	–	–	–	–	–	–	–	–	–
Total current assets	**20 198 576**	**20 823 779**	**–**	**–**	**–**	**–**	**(14 149)**	**(14 149)**	**20 809 631**	**24 455 066**	**26 428 792**
Non current assets											
Investments	4 965 700	4 966 657	–	–	–	–	–	–	4 966 657	3 107 320	3 107 320
Investment property	574 433	574 433	–	–	–	–	–	–	574 433	572 720	571 006
Property, plant and equipment	67 340 917	67 826 751	–	–	–	(71 516)	–	(71 516)	67 755 235	77 876 509	90 135 523
Biological assets	–	–	–	–	–	–	–	–	–	–	–
Living and non-living resources	800	984	–	–	–	(214)	–	(214)	771	1 671	1 671
Heritage assets	11 108	11 108	–	–	–	(750)	–	(750)	10 358	11 358	11 358
Intangible assets	684 467	676 509	–	–	–	(10 149)	–	(10 149)	666 360	770 916	2 629 981
Trade and other receivables from exchange transactions	–	–	–	–	–	–	–	–	–	–	–
Non-current receivables from non-exchange transactions	28	28	–	–	–	–	–	–	28	14	(0)
Other non-current assets	–	–	–	–	–	–	–	–	–	–	–
Total non current assets	**73 577 453**	**74 056 470**	**–**	**–**	**–**	**(82 628)**	**–**	**(82 628)**	**73 973 842**	**82 340 508**	**96 456 859**
TOTAL ASSETS	**93 776 029**	**94 880 249**	**–**	**–**	**–**	**(82 628)**	**(14 149)**	**(96 777)**	**94 783 472**	**106 795 574**	**122 885 651**
LIABILITIES											
Current liabilities											
Bank overdraft	–	–	–	–	–	–	–	–	–	–	–
Financial liabilities	2 966 423	2 966 423	–	–	–	–	–	–	2 966 423	1 525 931	2 580 989
Consumer deposits	549 440	549 440	–	–	–	–	–	–	549 440	578 654	608 049
Trade and other payables from exchange transactions	7 778 169	8 814 889	–	–	–	–	(2 059)	(2 059)	8 812 830	10 744 331	11 070 108
Trade and other payables from non-exchange transactions	610 716	610 716	–	–	–	–	–	–	610 716	610 716	610 716
Provisions	1 811 108	1 811 108	–	–	–	–	–	–	1 811 108	1 802 433	1 875 172
VAT	414 507	414 507	–	–	–	–	–	–	414 507	436 160	468 364
Other current liabilities	–	–	–	–	–	–	–	–	–	–	–
Total current liabilities	**14 130 363**	**15 167 083**	**–**	**–**	**–**	**–**	**(2 059)**	**(2 059)**	**15 165 024**	**15 698 225**	**17 213 399**
Non current liabilities											
Borrowing	9 379 712	9 379 712	–	–	–	–	–	–	9 379 712	17 101 278	27 158 535
Provisions	8 423 001	8 423 001	–	–	–	–	–	–	8 423 001	9 034 590	9 457 438
Long term portion of trade payables	–	–	–	–	–	–	–	–	–	–	–
Other non-current liabilities	–	–	–	–	–	–	–	–	–	–	–
Total non current liabilities	**17 802 712**	**17 802 712**	**–**	**–**	**–**	**–**	**–**	**–**	**17 802 712**	**26 135 868**	**36 615 974**
TOTAL LIABILITIES	**31 933 075**	**32 969 795**	**–**	**–**	**–**	**–**	**(2 059)**	**(2 059)**	**32 967 737**	**41 834 093**	**53 829 372**
NET ASSETS	**61 842 954**	**61 910 454**	**–**	**–**	**–**	**(82 628)**	**(12 090)**	**(94 718)**	**61 815 736**	**64 961 481**	**69 056 279**
COMMUNITY WEALTH/EQUITY											
Accumulated Surplus/(Deficit)	57 605 312	57 774 522	–	–	–	(82 628)	(0)	(82 629)	57 691 893	61 250 267	65 642 126
Funds and Reserves	4 237 642	4 135 932	–	–	–	–	(12 090)	(12 090)	4 123 842	3 711 213	3 414 153
Other	–	–	–	–	–	–	–	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	**61 842 954**	**61 910 454**	**–**	**–**	**–**	**(82 628)**	**(12 090)**	**(94 718)**	**61 815 736**	**64 961 481**	**69 056 279**

Explanatory notes to MBRR Table B6 – Adjustments Budget Financial Position

1. The budgeted Statement of Financial Position of the City has been prepared on a basis consistent with GRAP 1 and international accounting standards and as such makes it comparable with the present Statement of Financial Position and those of previous years, to enable all stakeholders to interpret the impact of the budget as such on the Statement of Financial Position.

2. The assets are in the order of relative liquidity and liabilities according to their priority of being met with cash.

3. Movements on the Budgeted Statement of Financial Performance will impact on the Budgeted Statement of Financial Position. Assumptions made on the collection rate for instance, will affect the budgeted cash position of the City and the budgeted impairment of debtors. As such the assumptions form a critical link in determining the applicability and relevance of the budget, the determination of financial indicators, the assessment of funding compliance and the general viability of the municipality.

Table 8: MBRR Table B7 – Adjustments Budget Cash Flow Statement

Description	Budget Year 2023/24									Budget Year +1 2024/25	Budget Year +2 2025/26
R thousands	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
CASH FLOW FROM OPERATING ACTIVITIES											
Receipts											
Property rates	11 774 525	11 774 525	–	–	–	–	–	–	11 774 525	12 493 664	13 468 293
Service charges	27 337 481	27 337 481	–	–	–	–	–	–	27 337 481	31 358 200	35 542 717
Other revenue	4 591 781	4 591 781	–	–	–	–	–	–	4 591 781	4 787 191	4 995 014
Transfers and Subsidies - Operational	6 809 560	6 843 383	–	–	–	(28 440)	–	(28 440)	6 814 943	6 958 864	7 410 322
Transfers and Subsidies - Capital	2 776 159	2 782 659	–	–	–	(82 628)	–	(82 628)	2 700 031	3 540 641	4 405 366
Interest	1 193 514	1 193 514	–	–	–	–	–	–	1 193 514	1 035 487	880 214
Dividends	–	–	–	–	–	–	–	–	–	–	–
Payments											
Suppliers and employees	(47 117 237)	(47 133 088)	–	–	–	–	12 875	12 875	(47 120 214)	(51 337 644)	(55 895 793)
Finance charges	(737 329)	(737 329)	–	–	–	–	–	–	(737 329)	(1 259 772)	(1 921 449)
Transfers and Subsidies	(371 815)	(389 787)	–	–	–	–	1 416	1 416	(388 371)	(340 171)	(375 439)
NET CASH FROM/(USED) OPERATING ACTIVITIES	**6 256 640**	**6 263 140**	**–**	**–**	**–**	**(111 068)**	**14 291**	**(96 777)**	**6 166 363**	**7 236 460**	**8 509 245**
CASH FLOWS FROM INVESTING ACTIVITIES											
Receipts											
Proceeds on disposal of PPE	59 393	59 393	–	–	–	–	–	–	59 393	61 953	64 684
Decrease (increase) in non-current receivables	863	863	–	–	–	–	–	–	863	14	14
Decrease (increase) in non-current investments	909 552	909 552	–	–	–	–	–	–	909 552	1 859 336	–
Payments											
Capital assets	(10 987 689)	(11 404 749)	–	–	–	82 628	–	82 628	(11 322 121)	(13 986 676)	(18 137 540)
NET CASH FROM/(USED) INVESTING ACTIVITIES	**(10 017 881)**	**(10 434 941)**	**–**	**–**	**–**	**82 628**	**–**	**82 628**	**(10 352 313)**	**(12 065 372)**	**(18 072 842)**
CASH FLOWS FROM FINANCING ACTIVITIES											
Receipts											
Short term loans	–	–	–	–	–	–	–	–	–	–	–
Borrowing long term/refinancing	6 500 000	6 500 000	–	–	–	–	–	–	6 500 000	9 000 000	12 300 000
Increase (decrease) in consumer deposits	30 009	30 009	–	–	–	–	–	–	30 009	29 215	29 395
Payments											
Repayment of borrowing	(1 678 161)	(1 678 161)	–	–	–	–	–	–	(1 678 161)	(2 911 495)	(1 511 495)
NET CASH FROM/(USED) FINANCING ACTIVITIES	**4 851 848**	**4 851 848**	**–**	**–**	**–**	**–**	**–**	**–**	**4 851 848**	**6 117 720**	**10 817 900**
NET INCREASE/ (DECREASE) IN CASH HELD	**1 090 606**	**680 046**	**–**	**–**	**–**	**(28 440)**	**14 291**	**(14 149)**	**665 897**	**1 288 808**	**1 254 303**
Cash/cash equivalents at the year begin:	7 455 368	8 110 781	–	–	–	–	–	–	8 110 781	8 776 678	10 065 486
Cash/cash equivalents at the year end:	8 545 973	8 790 827	–	–	–	(28 440)	14 291	(14 149)	8 776 678	10 065 486	11 319 789

Explanatory notes to MBRR Table B7 – Adjustments Budget Cash Flow Statement

1. The table shows the cash and cash equivalents of the City for the 2023/24 MTREF.

2. The budget has been prepared to ensure sufficient levels of cash and cash equivalents over the medium-term with cash levels anticipated to reach R8 777 million in 2023/24, R10 065 million in 2024/25 and R11 320 million by 2025/26.

Table 9: MBRR Table B8 - Cash Backed Reserves / Accumulated Surplus Reconciliation

Description	Budget Year 2023/24									Budget Year +1 2024/25	Budget Year +2 2025/26
R thousands	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
Cash and investments available											
Cash/cash equivalents at the year end	8 545 973	8 790 827	–	–	–	(28 440)	14 291	(14 149)	8 776 678	10 065 486	11 319 789
Other current investments > 90 days	3 909 189	4 289 539	–	–	–	28 440	(28 440)	0	4 289 539	6 148 876	6 148 876
Non current assets - Investments	4 965 700	4 966 657	–	–	–	(71 516)	–	(71 516)	4 895 141	3 107 320	3 107 320
Cash and investments available:	**17 420 862**	**18 047 023**	**–**	**–**	**–**	**(71 516)**	**(14 149)**	**(85 665)**	**17 961 358**	**19 321 682**	**20 575 985**
Applications of cash and investments											
Unspent conditional transfers	610 716	610 716	–	–	–	–	–	–	610 716	610 716	610 716
Unspent borrowing	–	–	–	–	–	–	–	–	–	–	–
Statutory requirements	–	–	–	–	–	–	–	–	–	–	–
Other working capital requirements	1 337 082	2 373 803	–	–	–	–	(2 059)	(2 059)	2 371 744	3 962 384	3 848 821
Other provisions	1 119 580	1 119 580	–	–	–	–	–	–	1 119 580	1 295 339	1 263 011
Long term investments committed	1 859 336	1 859 336	–	–	–	–	–	–	1 859 336	–	–
Reserves to be backed by cash/investments	4 237 642	4 135 932	–	–	–	–	(12 090)	(12 090)	4 123 842	3 711 213	3 414 153
Total Application of cash and investments:	**9 164 357**	**10 099 368**	**–**	**–**	**–**	**–**	**(14 148)**	**(14 148)**	**10 085 219**	**9 579 653**	**9 136 702**
Surplus(shortfall)	**8 256 505**	**7 947 655**	**–**	**–**	**–**	**(71 516)**	**(0)**	**(71 516)**	**7 876 139**	**9 742 028**	**11 439 283**

Explanatory notes to MBRR Table B8 - Cash Backed Reserves / Accumulated Surplus Reconciliation

1. The cash backed reserves/accumulated surplus reconciliation is aligned to the requirements of MFMA Circular 42 (Funding a Municipal Budget).

2. In essence, the table evaluates the funding levels of the budget by firstly forecasting the cash and investments at year-end, and secondly reconciling the available funding to the existing liabilities/commitments.

3. The outcome of this exercise would be either a surplus or deficit. A deficit would indicate that the applications exceed the cash and investments available and would be indicative of non-compliance with the MFMA requirements that the municipality's budget must be "funded".

4. From the table it can be seen that the City remains in a surplus net cash flow position for 2023/24 MTREF.

5. Considering the requirements of section 18 of the MFMA, it can be concluded that the 2023/24 MTREF is fully funded.

6. As part of the budgeting and planning guidelines that informed the compilation of the 2023/24 MTREF, the end objective of the medium-term framework was to ensure the budget is funded/aligned to section 18 of the MFMA.

7. Table B8 reflects surpluses of R7 876 million in 2023/24, R9 742 million in 2024/25 and R11 439 million in 2025/26.

Table 10: MBRR Table B9 - Asset Management

Description	Budget Year 2023/24									Budget Year +1 2024/25	Budget Year +2 2025/26
R thousands	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
CAPITAL EXPENDITURE											
Total New Assets to be adjusted	**4 743 126**	**4 892 410**	**–**	**–**	**–**	**(20 225)**	**(46 852)**	**(67 077)**	**4 825 333**	**6 614 610**	**10 214 547**
Roads Infrastructure	*1 333 155*	*1 351 375*	–	–	–	*(9 101)*	*(67 449)*	*(76 550)*	*1 274 824*	*1 949 623*	*2 867 872*
Storm water Infrastructure	*138 071*	*139 513*	–	–	–	*(5 056)*	–	*(5 056)*	*134 457*	*168 428*	*176 593*
Electrical Infrastructure	*281 975*	*295 241*	–	–	–	–	*14 150*	*14 150*	*309 391*	*347 882*	*825 227*
Water Supply Infrastructure	*785 107*	*824 594*	–	–	–	*(3 034)*	*(5 412)*	*(8 446)*	*816 148*	*1 627 977*	*1 943 987*
Sanitation Infrastructure	*262 467*	*280 687*	–	–	–	*(3 034)*	–	*(3 034)*	*277 653*	*660 859*	*1 088 061*
Solid Waste Infrastructure	*325 099*	*339 340*	–	–	–	–	*(4 709)*	*(4 709)*	*334 631*	*28 335*	*142 386*
Coastal Infrastructure	*10 160*	*11 867*	–	–	–	–	*343*	*343*	*12 210*	–	–
Information and Communication Infrastructure	*91 563*	*93 709*	–	–	–	–	*6 407*	*6 407*	*100 117*	*69 300*	*37 450*
Infrastructure	**3 227 596**	**3 336 325**	**–**	**–**	**–**	**(20 225)**	**(56 670)**	**(76 895)**	**3 259 431**	**4 852 404**	**7 081 577**
Community Facilities	*193 586*	*203 900*	–	–	–	–	*29 355*	*29 355*	*233 254*	*314 699*	*260 795*
Sport and Recreation Facilities	*30*	*30*	–	–	–	–	–	–	*30*	–	–
Community Assets	**193 616**	**203 930**	**–**	**–**	**–**	**–**	**29 355**	**29 355**	**233 284**	**314 699**	**260 795**
Heritage Assets	–	–	–	–	–	–	–	–	–	1 000	–
Operational Buildings	*176 578*	*180 084*	–	–	–	–	*(2 500)*	*(2 500)*	*177 584*	*281 214*	*245 176*
Housing	*5 000*	*5 000*	–	–	–	–	*(1 000)*	*(1 000)*	*4 000*	–	–
Other Assets	**181 578**	**185 084**	**–**	**–**	**–**	**–**	**(3 500)**	**(3 500)**	**181 584**	**281 214**	**245 176**
Licences and Rights	*161 318*	*166 217*	–	–	–	–	*(9 328)*	*(9 328)*	*156 889*	*198 259*	*1 976 988*
Intangible Assets	**161 318**	**166 217**	**–**	**–**	**–**	**–**	**(9 328)**	**(9 328)**	**156 889**	**198 259**	**1 976 988**
Computer Equipment	**147 703**	**153 345**	**–**	**–**	**–**	**–**	**4 785**	**4 785**	**158 130**	**196 266**	**86 191**
Furniture and Office Equipment	**36 391**	**40 731**	**–**	**–**	**–**	**–**	**(2 304)**	**(2 304)**	**38 427**	**61 413**	**47 063**
Machinery and Equipment	**316 679**	**320 852**	**–**	**–**	**–**	**–**	**6 480**	**6 480**	**327 331**	**234 937**	**215 520**
Transport Assets	**313 052**	**311 752**	**–**	**–**	**–**	**–**	**(3 570)**	**(3 570)**	**308 182**	**378 877**	**231 979**
Land	**165 193**	**174 176**	**–**	**–**	**–**	**–**	**(12 100)**	**(12 100)**	**162 076**	**95 541**	**69 259**
Total Renewal of Existing Assets to be adjusted	**2 852 321**	**2 944 900**	**–**	**–**	**–**	**(32 308)**	**12 938**	**(19 370)**	**2 925 530**	**2 682 504**	**2 393 114**
Roads Infrastructure	*258 531*	*277 542*	–	–	–	*(12 308)*	*(3 901)*	*(16 209)*	*261 333*	*165 464*	*177 903*
Storm water Infrastructure	*32 634*	*32 634*	–	–	–	–	–	–	*32 634*	*10 719*	*20 633*
Electrical Infrastructure	*516 396*	*519 548*	–	–	–	–	*(12 192)*	*(12 192)*	*507 356*	*434 800*	*448 277*
Water Supply Infrastructure	*248 407*	*257 364*	–	–	–	–	*4 950*	*4 950*	*262 314*	*205 860*	*222 989*
Sanitation Infrastructure	*895 947*	*937 100*	–	–	–	–	*(1 750)*	*(1 750)*	*935 350*	*968 021*	*802 789*
Solid Waste Infrastructure	–	–	–	–	–	–	–	–	–	*1 523*	*855*
Information and Communication Infrastructure	*23 797*	*23 221*	–	–	–	–	*1 554*	*1 554*	*24 775*	*25 228*	*35 832*
Infrastructure	**1 975 713**	**2 047 408**	**–**	**–**	**–**	**(12 308)**	**(11 338)**	**(23 646)**	**2 023 762**	**1 811 615**	**1 709 278**
Community Facilities	*19 954*	*24 976*	–	–	–	–	–	–	*24 976*	*103 303*	*37 485*
Sport and Recreation Facilities	*5 000*	*5 000*	–	–	–	–	–	–	*5 000*	*10 000*	*5 000*
Community Assets	**24 954**	**29 976**	**–**	**–**	**–**	**–**	**–**	**–**	**29 976**	**113 303**	**42 485**
Heritage Assets	**750**	**750**	**–**	**–**	**–**	**–**	**(750)**	**(750)**	**–**	**–**	**–**
Operational Buildings	*10 488*	*10 798*	–	–	–	–	*4*	*4*	*10 802*	*53 034*	*17 066*
Other Assets	**10 488**	**10 798**	**–**	**–**	**–**	**–**	**4**	**4**	**10 802**	**53 034**	**17 066**
Licences and Rights	*10 300*	*10 313*	–	–	–	–	–	–	*10 313*	*9 125*	*7 848*
Intangible Assets	**10 300**	**10 313**	**–**	**–**	**–**	**–**	**–**	**–**	**10 313**	**9 125**	**7 848**
Computer Equipment	**117 039**	**120 733**	**–**	**–**	**–**	**–**	**14 750**	**14 750**	**135 482**	**80 677**	**69 764**
Furniture and Office Equipment	**42 977**	**43 228**	**–**	**–**	**–**	**–**	**2 734**	**2 734**	**45 962**	**113 811**	**40 954**
Machinery and Equipment	**135 814**	**140 694**	**–**	**–**	**–**	**–**	**368**	**368**	**141 062**	**130 738**	**59 120**
Transport Assets	**533 487**	**540 200**	**–**	**–**	**–**	**(20 000)**	**7 170**	**(12 830)**	**527 370**	**369 300**	**446 600**
Mature	*800*	*800*	–	–	–	–	–	–	*800*	*900*	–
Living Resources	**800**	**800**	**–**	**–**	**–**	**–**	**–**	**–**	**800**	**900**	**–**

Table continues on next page.

Description	Budget Year 2023/24									Budget Year +1 2024/25	Budget Year +2 2025/26
R thousands	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
CAPITAL EXPENDITURE											
Total Upgrading of Existing Assets to be adjusted	**3 392 242**	**3 567 439**	**–**	**–**	**–**	**(30 095)**	**33 914**	**3 819**	**3 571 258**	**4 689 562**	**5 529 879**
Roads Infrastructure	*182 672*	*194 060*	–	–	–	–	*1 563*	*1 563*	*195 622*	*189 533*	*226 958*
Storm water Infrastructure	*194 280*	*200 629*	–	–	–	–	*(438)*	*(438)*	*200 192*	*177 471*	*285 210*
Electrical Infrastructure	*196 555*	*200 569*	–	–	–	–	*(12 000)*	*(12 000)*	*188 569*	*281 070*	*149 946*
Water Supply Infrastructure	*13 763*	*13 763*	–	–	–	–	*(263)*	*(263)*	*13 500*	*13 750*	*13 525*
Sanitation Infrastructure	*1 699 285*	*1 767 890*	–	–	–	–	*1 488*	*1 488*	*1 769 378*	*2 637 241*	*3 310 114*
Solid Waste Infrastructure	*166*	*2 387*	–	–	–	–	*4 709*	*4 709*	*7 096*	*61*	*56 776*
Rail Infrastructure	–	–	–	–	–	–	–	–	–	–	–
Coastal Infrastructure	*133 095*	*141 505*	–	–	–	–	*(13 410)*	*(13 410)*	*128 095*	*159 250*	*232 180*
Information and Communication Infrastructure	*56 355*	*57 261*	–	–	–	–	*(13 548)*	*(13 548)*	*43 713*	*35 719*	*34 986*
Infrastructure	**2 476 172**	**2 578 063**	**–**	**–**	**–**	**–**	**(31 899)**	**(31 899)**	**2 546 164**	**3 494 095**	**4 309 695**
Community Facilities	*227 528*	*242 680*	–	–	–	*(17 095)*	*541*	*(16 554)*	*226 126*	*463 590*	*500 669*
Sport and Recreation Facilities	*218 129*	*233 033*	–	–	–	*(13 000)*	*3 381*	*(9 619)*	*223 414*	*131 506*	*105 428*
Community Assets	**445 657**	**475 713**	**–**	**–**	**–**	**(30 095)**	**3 923**	**(26 173)**	**449 541**	**595 096**	**606 097**
Operational Buildings	*342 708*	*373 237*	–	–	–	–	*76 595*	*76 595*	*449 832*	*450 078*	*493 682*
Housing	*86 581*	*92 360*	–	–	–	–	*(11 957)*	*(11 957)*	*80 403*	*101 381*	*88 849*
Other Assets	**429 289**	**465 598**	**–**	**–**	**–**	**–**	**64 637**	**64 637**	**530 235**	**551 459**	**582 531**
Licences and Rights	*36 014*	*41 327*	–	–	–	–	*(2 733)*	*(2 733)*	*38 594*	*30 485*	*22 056*
Intangible Assets	**36 014**	**41 327**	**–**	**–**	**–**	**–**	**(2 733)**	**(2 733)**	**38 594**	**30 485**	**22 056**
Computer Equipment	**700**	**2 322**	**–**	**–**	**–**	**–**	**(7)**	**(7)**	**2 315**	**8 426**	**–**
Furniture and Office Equipment	**1 100**	**1 100**	**–**	**–**	**–**	**–**	**–**	**–**	**1 100**	**–**	**–**
Machinery and Equipment	**3 310**	**3 316**	**–**	**–**	**–**	**–**	**(6)**	**(6)**	**3 310**	**10 000**	**9 500**
Total Capital Expenditure to be adjusted	10 987 689	11 404 749	–	–	–	(82 628)	–	(82 628)	11 322 121	13 986 676	18 137 540
Roads Infrastructure	*1 774 359*	*1 822 976*	–	–	–	*(21 409)*	*(69 788)*	*(91 197)*	*1 731 780*	*2 304 619*	*3 272 733*
Storm water Infrastructure	*364 985*	*372 776*	–	–	–	*(5 056)*	*(438)*	*(5 494)*	*367 282*	*356 618*	*482 436*
Electrical Infrastructure	*994 926*	*1 015 358*	–	–	–	–	*(10 042)*	*(10 042)*	*1 005 316*	*1 063 752*	*1 423 450*
Water Supply Infrastructure	*1 047 276*	*1 095 720*	–	–	–	*(3 034)*	*(725)*	*(3 758)*	*1 091 962*	*1 847 587*	*2 180 501*
Sanitation Infrastructure	*2 857 699*	*2 985 677*	–	–	–	*(3 034)*	*(263)*	*(3 296)*	*2 982 381*	*4 266 121*	*5 200 964*
Solid Waste Infrastructure	*325 265*	*341 727*	–	–	–	–	–	–	*341 727*	*29 919*	*200 018*
Rail Infrastructure	–	–	–	–	–	–	–	–	–	–	–
Coastal Infrastructure	*143 255*	*153 372*	–	–	–	–	*(13 067)*	*(13 067)*	*140 305*	*159 250*	*232 180*
Information and Communication Infrastructure	*171 716*	*174 191*	–	–	–	–	*(5 587)*	*(5 587)*	*168 604*	*130 248*	*108 267*
Infrastructure	**7 679 481**	**7 961 797**	**–**	**–**	**–**	**(32 533)**	**(99 907)**	**(132 440)**	**7 829 357**	**10 158 115**	**13 100 549**
Community Facilities	*441 068*	*471 556*	–	–	–	*(17 095)*	*29 896*	*12 800*	*484 357*	*881 592*	*798 948*
Sport and Recreation Facilities	*223 159*	*238 063*	–	–	–	*(13 000)*	*3 381*	*(9 619)*	*228 444*	*141 506*	*110 428*
Community Assets	**664 228**	**709 619**	**–**	**–**	**–**	**(30 095)**	**33 277**	**3 182**	**712 801**	**1 023 098**	**909 377**
Heritage Assets	**750**	**750**	**–**	**–**	**–**	**–**	**(750)**	**(750)**	**–**	**1 000**	**–**
Operational Buildings	*529 774*	*564 118*	–	–	–	–	*74 099*	*74 099*	*638 217*	*784 326*	*755 924*
Housing	*91 581*	*97 360*	–	–	–	–	*(12 957)*	*(12 957)*	*84 403*	*101 381*	*88 849*
Other Assets	**621 355**	**661 479**	**–**	**–**	**–**	**–**	**61 141**	**61 141**	**722 620**	**885 707**	**844 773**
Licences and Rights	*207 632*	*217 857*	–	–	–	–	*(12 061)*	*(12 061)*	*205 796*	*237 869*	*2 006 891*
Intangible Assets	**207 632**	**217 857**	**–**	**–**	**–**	**–**	**(12 061)**	**(12 061)**	**205 796**	**237 869**	**2 006 891**
Computer Equipment	**265 442**	**276 400**	**–**	**–**	**–**	**–**	**19 527**	**19 527**	**295 927**	**285 369**	**155 956**
Furniture and Office Equipment	**80 467**	**85 058**	**–**	**–**	**–**	**–**	**430**	**430**	**85 488**	**175 224**	**88 017**
Machinery and Equipment	**455 802**	**464 862**	**–**	**–**	**–**	**–**	**6 842**	**6 842**	**471 704**	**375 676**	**284 140**
Transport Assets	**846 539**	**851 952**	**–**	**–**	**–**	**(20 000)**	**3 600**	**(16 400)**	**835 552**	**748 177**	**678 579**
Land	**165 193**	**174 176**	**–**	**–**	**–**	**–**	**(12 100)**	**(12 100)**	**162 076**	**95 541**	**69 259**
Mature	*800*	*800*	–	–	–	–	–	–	*800*	*900*	–
Living Resources	**800**	**800**	**–**	**–**	**–**	**–**	**–**	**–**	**800**	**900**	**–**
TOTAL CAPITAL EXPENDITURE to be adjusted	**10 987 689**	**11 404 749**	**–**	**–**	**–**	**(82 628)**	**–**	**(82 628)**	**11 322 121**	**13 986 676**	**18 137 540**

Table continues on next page.

Description	Budget Year 2023/24									Budget Year +1 2024/25	Budget Year +2 2025/26
R thousands	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
ASSET REGISTER SUMMARY - PPE (WDV)	68 611 724	69 028 784	–	–	–	(82 628)	–	(82 628)	68 946 155	79 172 172	93 288 537
Roads Infrastructure	12 877 732	12 926 350	–	–	–	(91 197)	–	(91 197)	12 835 153	14 620 498	17 333 710
Storm water Infrastructure	1 612 797	1 620 588	–	–	–	(5 494)	–	(5 494)	1 615 094	1 901 919	2 306 416
Electrical Infrastructure	9 834 253	9 854 685	–	–	–	(10 042)	–	(10 042)	9 844 643	10 558 934	11 602 009
Water Supply Infrastructure	7 191 417	7 239 861	–	–	–	37 860	–	37 860	7 277 721	8 870 832	10 771 733
Sanitation Infrastructure	8 849 117	8 977 094	–	–	–	(46 915)	–	(46 915)	8 930 180	12 877 028	17 721 820
Solid Waste Infrastructure	1 343 743	1 360 205	–	–	–	–	–	–	1 360 205	1 333 187	1 455 624
Coastal Infrastructure	361 676	371 793	–	–	–	(13 067)	–	(13 067)	358 727	510 549	727 579
Information and Communication Infrastructure	5 613 971	5 616 446	–	–	–	(5 587)	–	(5 587)	5 610 859	5 632 026	5 627 848
Infrastructure	47 684 707	47 967 022	–	–	–	(134 440)	–	(134 440)	47 832 582	56 304 973	67 546 739
Community Assets	6 675 747	6 721 139	–	–	–	2 432	–	2 432	6 723 571	7 375 078	7 897 913
Heritage Assets	10 268	10 268	–	–	–	–	–	–	10 268	10 268	10 268
Investment properties	574 393	574 393	–	–	–	–	–	–	574 393	572 679	570 965
Other Assets	5 498 826	5 538 950	–	–	–	63 141	–	63 141	5 602 091	6 116 901	6 582 661
Intangible Assets	689 917	690 235	–	–	–	(10 149)	–	(10 149)	680 086	774 642	2 632 708
Computer Equipment	591 333	612 197	–	–	–	17 615	–	17 615	629 813	661 742	562 463
Furniture and Office Equipment	429 389	433 964	–	–	–	446	–	446	434 410	524 569	512 822
Machinery and Equipment	797 429	806 505	–	–	–	6 826	–	6 826	813 330	952 279	985 416
Transport Assets	4 233 343	4 238 756	–	–	–	(16 400)	–	(16 400)	4 222 356	4 383 444	4 444 924
Land	1 426 373	1 435 355	–	–	–	(12 100)	–	(12 100)	1 423 255	1 495 598	1 541 659
TOTAL ASSET REGISTER SUMMARY - PPE (WDV)	**68 611 724**	**69 028 784**	**–**	**–**	**–**	**(82 628)**	**–**	**(82 628)**	**68 946 155**	**79 172 172**	**93 288 537**
EXPENDITURE OTHER ITEMS											
Depreciation & asset impairment	**3 493 166**	**3 493 166**	**–**	**–**	**–**	**–**	**–**	**–**	**3 493 166**	**3 760 659**	**4 021 175**
Repairs and Maintenance by asset class	**5 483 217**	**5 483 217**	**–**	**–**	**–**	**–**	**2 706**	**–**	**5 485 922**	**5 755 088**	**6 064 435**
Roads Infrastructure	*829 974*	*829 974*	–	–	–	–	–	–	*829 974*	*874 792*	*922 906*
Storm water Infrastructure	*189 758*	*189 758*	–	–	–	–	–	–	*189 758*	*200 167*	*211 341*
Electrical Infrastructure	*729 900*	*729 900*	–	–	–	–	*134*	*134*	*730 034*	*762 019*	*796 306*
Water Supply Infrastructure	*650 187*	*650 187*	–	–	–	–	*(593)*	*(593)*	*649 594*	*687 127*	*735 158*
Sanitation Infrastructure	*617 577*	*617 577*	–	–	–	–	*1 704*	*1 704*	*619 281*	*650 925*	*686 726*
Solid Waste Infrastructure	*23 371*	*23 371*	–	–	–	–	–	–	*23 371*	*23 931*	*24 529*
Coastal Infrastructure	*3 994*	*3 994*	–	–	–	–	–	–	*3 994*	*3 994*	*3 994*
Infrastructure	**3 044 760**	**3 044 760**	**–**	**–**	**–**	**–**	**1 245**	**1 245**	**3 046 006**	**3 202 956**	**3 380 961**
Community Facilities	*551 948*	*551 948*	–	–	–	–	*280*	*280*	*552 228*	*580 024*	*610 889*
Sport and Recreation Facilities	*102 832*	*102 832*	–	–	–	–	–	–	*102 832*	*108 385*	*114 345*
Community Assets	**654 780**	**654 780**	**–**	**–**	**–**	**–**	**280**	**280**	**655 060**	**688 409**	**725 235**
Heritage Assets	**2 761**	**2 761**	**–**	**–**	**–**	**–**	**(1 413)**	**(1 413)**	**1 348**	**2 882**	**3 010**
Revenue Generating	*6 633*	*6 633*	–	–	–	–	–	–	*6 633*	*6 917*	*7 219*
Non-revenue Generating	*6*	*6*	–	–	–	–	*(3)*	*(3)*	*3*	*6*	*6*
Investment properties	6 639	6 639	–	–	–	–	(3)	(3)	6 636	6 923	7 226
Operational Buildings	*323 417*	*323 410*	–	–	–	–	*12 375*	*12 375*	*335 786*	*338 546*	*354 752*
Housing	*27 234*	*27 234*	–	–	–	–	–	–	*27 234*	*28 704*	*30 283*
Other Assets	**350 651**	**350 644**	**–**	**–**	**–**	**–**	**12 375**	**12 375**	**363 019**	**367 251**	**385 035**
Computer Equipment	**304 200**	**304 207**	**–**	**–**	**–**	**–**	**(155)**	**(155)**	**304 051**	**317 617**	**337 330**
Furniture and Office Equipment	**245 191**	**245 191**	**–**	**–**	**–**	**–**	**(12 065)**	**(12 065)**	**233 126**	**256 746**	**269 155**
Machinery and Equipment	**404 141**	**404 141**	**–**	**–**	**–**	**–**	**(476)**	**(476)**	**403 664**	**420 292**	**441 012**
Transport Assets	**470 093**	**470 093**	**–**	**–**	**–**	**–**	**2 918**	**2 918**	**473 011**	**492 012**	**515 471**
TOTAL EXPENDITURE OTHER ITEMS to be adjusted	**8 976 383**	**8 976 383**	**–**	**–**	**–**	**–**	**2 706**	**2 706**	**8 979 088**	**9 515 747**	**10 085 609**
Renewal and upgrading of Existing Assets as % of total capex	*56.8%*								*57.4%*	*52.7%*	*43.7%*
Renewal and upgrading of Existing Assets as % of deprecn"	*178.8%*								*186.0%*	*196.0%*	*197.0%*
R&M as a % of PPE	*8.1%*								*8.1%*	*7.4%*	*6.7%*
Renewal and upgrading and R&M as a % of PPE	*17.1%*								*17.4%*	*16.6%*	*15.0%*

Explanatory notes to Table B9 – Asset Management

1. Table B9 provides an overview of municipal capital allocations for new assets and renewal of existing assets, as well as spending on repairs and maintenance by asset class.

Table 11: MBRR Table B10 - Basic Service Delivery Measurement

Description	Budget Year 2023/24									Budget Year +1 2024/25	Budget Year +2 2025/26
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
<u>Household service targets</u>											
<u>Water:</u>											
Piped water inside dwelling	1 350 021	1 350 021	-	-	-	-	-	-	1 350 021	1 373 332	1 396 606
Piped water inside yard (but not in dwelling)	-	-	-	-	-	-	-	-	-	-	-
Using public tap (at least min.service level)	187 172	187 172	-	-	-	-	-	-	187 172	190 404	193 631
Other water supply (at least min.service level)	-	-	-	-	-	-	-	-	-	-	-
Minimum Service Level and Above sub-total	1 537 193	1 537 193	-	-	-	-	-	-	1 537 193	1 563 736	1 590 237
Using public tap (< min.service level)	-	-	-	-	-	-	-	-	-	-	-
Other water supply (< min.service level)	-	-	-	-	-	-	-	-	-	-	-
No water supply	-	-	-	-	-	-	-	-	-	-	-
Below Minimum Servic Level sub-total	-	-	-	-	-	-	-	-	-	-	-
Total number of households	**1 537 193**	**1 537 193**	**-**	**-**	**-**	**-**	**-**	**-**	**1 537 193**	**1 563 736**	**1 590 237**
<u>Sanitation/sewerage:</u>											
Flush toilet (connected to sewerage)	1 427 346	1 427 346	-	-	-	-	-	-	1 427 346	1 455 971	1 479 080
Flush toilet (with septic tank)	-	-	-	-	-	-	-	-	-	-	-
Chemical toilet	62 950	62 950	-	-	-	-	-	-	62 950	62 950	62 950
Pit toilet (ventilated)	197	197	-	-	-	-	-	-	197	197	197
Other toilet provisions (> min.service level)	46 700	46 700	-	-	-	-	-	-	46 700	44 618	48 010
Minimum Service Level and Above sub-total	1 537 193	1 537 193	-	-	-	-	-	-	1 537 193	1 563 736	1 590 237
Bucket toilet	-	-	-	-	-	-	-	-	-	-	-
Other toilet provisions (< min.service level)	-	-	-	-	-	-	-	-	-	-	-
No toilet provisions	-	-	-	-	-	-	-	-	-	-	-
Below Minimum Servic Level sub-total	-	-	-	-	-	-	-	-	-	-	-
Total number of households	**1 537 193**	**1 537 193**	**-**	**-**	**-**	**-**	**-**	**-**	**1 537 193**	**1 563 736**	**1 590 237**
<u>Energy:</u>											
Electricity (at least min. service level)	635 334	635 334	-	-	-	-	-	-	635 334	635 334	635 334
Electricity - prepaid (> min.service level)	-	-	-	-	-	-	-	-	-	-	-
Minimum Service Level and Above sub-total	635 334	635 334	-	-	-	-	-	-	635 334	635 334	635 334
Electricity (< min.service level)	22 906	22 906	-	-	-	-	-	-	22 906	21 406	19 906
Electricity - prepaid (< min. service level)	-	-	-	-	-	-	-	-	-	-	-
Other energy sources	-	-	-	-	-	-	-	-	-	-	-
Below Minimum Servic Level sub-total	22 906	22 906	-	-	-	-	-	-	22 906	21 406	19 906
Total number of households	**658 240**	**658 240**	**-**	**-**	**-**	**-**	**-**	**-**	**658 240**	**656 740**	**655 240**
<u>Refuse:</u>											
Removed at least once a week (min.service)	1 080 828	1 080 828	-	-	-	-	-	-	1 080 828	1 102 444	1 124 493
Minimum Service Level and Above sub-total	1 080 828	1 080 828	-	-	-	-	-	-	1 080 828	1 102 444	1 124 493
Removed less frequently than once a week	-	-	-	-	-	-	-	-	-	-	-
Using communal refuse dump	-	-	-	-	-	-	-	-	-	-	-
Using own refuse dump	-	-	-	-	-	-	-	-	-	-	-
Other rubbish disposal	-	-	-	-	-	-	-	-	-	-	-
No rubbish disposal	-	-	-	-	-	-	-	-	-	-	-
Below Minimum Servic Level sub-total	-	-	-	-	-	-	-	-	-	-	-
Total number of households	**1 080 828**	**1 080 828**	**-**	**-**	**-**	**-**	**-**	**-**	**1 080 828**	**1 102 444**	**1 124 493**
<u>Households receiving Free Basic Service</u>											
Water (6 kilolitres per household per month)	236 537	236 537	-	-	-	-	-	-	236 537	236 537	236 537
Sanitation (free minimum level service)	236 537	236 537	-	-	-	-	-	-	236 537	236 537	236 537
Electricity/other energy (50kwh per household per month)	186 070	186 070	-	-	-	-	-	-	186 070	186 070	186 070
Refuse (removed at least once a week)	280 469	280 469	-	-	-	-	-	-	280 469	286 079	291 800
Informal Settlements	819 213	819 213	-	-	-	-	-	-	819 213	840 325	862 158
<u>Cost of Free Basic Services provided (R'000)</u>											
Water (6 kilolitres per indigent household per month)	313 771	313 771	–	–	–	–	–	–	313 771	334 981	360 842
Sanitation (free sanitation service to indigent households)	269 235	269 235	–	–	–	–	–	–	269 235	287 435	309 625
Electricity/other energy (50kwh per indigent household per month)	161 491	161 491	–	–	–	–	–	–	161 491	190 550	227 138
Refuse (removed once a week for indigent households)	432 626	432 626	–	–	–	–	–	–	432 626	454 257	476 970
Cost of Free Basic Services provided - Informal Formal Settlements (R'000)	**1 150 607**	**1 150 607**	**–**	**–**	**–**	**–**	**–**	**–**	**1 150 607**	**1 208 300**	**1 274 225**
Total cost of FBS provided	**2 327 729**	**2 327 729**	**–**	**–**	**–**	**–**	**–**	**–**	**2 327 729**	**2 475 524**	**2 648 800**

Table continues on next page.

Description	Budget Year 2023/24									Budget Year +1 2024/25	Budget Year +2 2025/26
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
Highest level of free service provided											
Property rates (R'000 value threshold)	435	435	–	–	–	–	–	–	435	435	435
Water (kilolitres per household per month)	15	15	–	–	–	–	–	–	15	15	15
Sanitation (kilolitres per household per month)	10.5	10.5	0.0	0.0	0.0	0.0	0.0	0.0	10.5	10.5	10.5
Sanitation (Rand per household per month)	–	–	–	–	–	–	–	–	–	–	–
Electricity (kw per household per month)	60	60	–	–	–	–	–	–	60	60	60
Refuse (average litres per week)	240	240	–	–	–	–	–	–	240	240	240
Revenue cost of free services provided (R'000)											
Property rates (tariff adjustment) (impermissable values per section 17 of MPRA)	–	–	–	–	–	–	–	–	–	–	–
Property rates exemptions, reductions and rebates and impermissable values in excess of section 17 of	1 964 262	1 964 262	–	–	–	–	–	–	1 964 262	2 111 496	2 309 042
Water (in excess of 6 kilolitres per indigent household per month)	231 133	231 133	–	–	–	–	–	–	231 133	246 757	265 807
Sanitation (in excess of free sanitation service to indigent households)	197 261	197 261	–	–	–	–	–	–	197 261	210 595	226 853
Electricity/other energy (in excess of 50 kwh per indigent household per month)	–	–	–	–	–	–	–	–	–	–	–
Refuse (in excess of one removal a week for indigent households)	–	–	–	–	–	–	–	–	–	–	–
Municipal Housing - rental rebates	(24 909)	(24 909)	–	–	–	–	–	–	(24 909)	(25 370)	(26 180)
Housing - top structure subsidies	–	–	–	–	–	–	–	–	–	–	–
Other	–	–	–	–	–	–	–	–	–	–	–
Total revenue cost of subsidised services provided	**2 367 746**	**2 367 746**	**–**	**–**	**–**	**–**	**–**	**–**	**2 367 746**	**2 543 479**	**2 775 522**

Highest level of free services provided for Water & Sanitation, Electricity and Solid Waste:

- **Water**
  15 kℓ of water per month per indigent household, free of charge.

- **Sanitation**
  10.5 kℓ of sanitation per month per indigent household, free of charge.

- **Electricity**
  Each connection supplied by the City to properties with a municipal property value of less than and equal to R500 000 and a prepaid meter receives a monthly 60 kWh free electricity if they normally buy less than 250 kWh per month on average over a 12-month period; or 25 kWh free electricity if they normally buy between 250 and 450 kWh per month on average over a 12-month period.

- **Waste removal**
  Consumers whose properties are valued between R1 and R650 000 receive rebates between 0% and 100% on the first 240ℓ container. Consumers who earn below R7 500 and who are registered on the Indigent Register will qualify for a rebate between 0% and 100% on the first 240ℓ container. Customers living in council-owned housing rental and selling schemes earning R7 500 and below will receive 100% rebate.

Explanatory notes to Table B10 – Basic Service Delivery Measurement

1. Table B10 provides an overview of service delivery levels, including backlogs (below minimum service level), for each of the main services.

2. The City is persistently striving to eradicate backlogs. The City's backlog status is as follows:
   a. Water – Cape Town's population, both formal and informal settlements, receives potable water in accordance with the National minimum standards as required by the Water Services Act 108 (of 1997).
   b. Sanitation – Cape Town's population, both formal and informal settlements, receives sanitation services in accordance with the National minimum standards. Funding is still provided to further improve the service levels in Informal Settlements in line with the City's strategy.
   c. Energy – The electrification strategy is to reduce the backlog by 1 500 annually.
   d. Refuse – There are no backlogs for refuse.

5. *Adjustments to budget assumptions*

The budget assumptions underpinning the 2023/24 MTREF do not require any adjustments at this stage. In this regard, primary variables such as CPI, collection ratios, interest levels and wage awards remain unchanged.

7. *Adjustments related to allocations and grants to the City*

Refer to **Allocations and capital- and operating grant adjustments** on page 1.

6. *Adjustments to budget funding*

- Funding of operating- and capital expenditure
  Capital expenditure remains fully funded from both internal- (i.e. EFF, CRR & Revenue) and external sources (National- and Provincial Government, and other public contributions).
- Financial plans
  The financial plan will be revisited considering the longer-term effects of the adjustments.
- Reconciliation showing that operating- and capital expenditure remain funded in accordance with MFMA section 18. Refer **Adjustments Budget Summary** on page 5.

8. *Adjustments to transfers and grants made by the City*

No adjustments were made.

9. *Adjustments to councillor and board member allowances and employee benefits*

No adjustments were made.

10. *Adjustments to service delivery and budget implementation plan*

No adjustments were made.

11. *Adjustments to capital expenditure*

Full disclosure on adjustments to the capital budget is provided in Annexure 2.2.

PART 2 - ADJUSTMENTS BUDGET: CONSOLIDATED TABLES – PARENT MUNICIPALITY AND ENTITIES

The consolidated tables of the City and its entities, Cape Town International Convention Centre (CTICC) and Cape Town Stadium (CTS), are presented on page 24 to page 36.

Table 12: MBRR Table B1 - Consolidated Adjustments Budget Summary

Description	Budget Year 2023/24									Budget Year +1 2024/25	Budget Year +2 2025/26
R thousands	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
Financial Performance											
Property rates	11 852 008	11 852 008	–	–	–	–	–	–	11 852 008	12 582 126	13 576 395
Service charges	27 777 757	27 777 757	–	–	–	–	–	–	27 777 757	31 840 623	36 071 042
Investment revenue	1 197 802	1 197 802	–	–	–	–	–	–	1 197 802	1 040 557	885 767
Transfers recognised - operational	6 809 560	6 843 383	–	–	–	(28 440)	–	(28 440)	6 814 943	6 958 864	7 410 322
Other own revenue	11 253 205	11 253 205	–	–	–	–	(0)	(0)	11 253 205	11 777 051	12 391 368
Total Revenue (excluding capital transfers and contributions)	**58 890 332**	**58 924 155**	**–**	**–**	**–**	**(28 440)**	**(0)**	**(28 440)**	**58 895 715**	**64 199 221**	**70 334 895**
Employee costs	18 484 598	18 489 446	–	–	–	(6 979)	(20 104)	(27 083)	18 462 364	19 489 779	20 685 608
Remuneration of councillors	190 901	190 901	–	–	–	–	(116)	(116)	190 784	199 491	208 468
Depreciation & asset impairment	5 856 222	5 856 222	–	–	–	–	–	–	5 856 222	6 082 553	6 366 261
Finance charges	945 367	945 367	–	–	–	–	(2 115)	(2 115)	943 252	1 468 609	2 262 777
Inventory consumed and bulk purchases	20 089 107	20 089 086	–	–	–	(16 812)	22 153	5 341	20 094 427	23 255 503	26 509 326
Transfers and subsidies	340 743	358 715	–	–	–	–	(1 416)	(1 416)	357 299	309 099	344 367
Other expenditure	13 476 901	13 487 925	–	–	–	7 441	1 598	9 040	13 496 964	13 815 853	14 292 133
Total Expenditure	**59 383 838**	**59 417 661**	**–**	**–**	**–**	**(16 350)**	**(0)**	**(16 350)**	**59 401 311**	**64 620 886**	**70 668 940**
Surplus/(Deficit)	(493 506)	(493 506)	–	–	–	(12 090)	(0)	(12 090)	(505 596)	(421 665)	(334 045)
Transfers and subsidies - capital (monetary allocations)	2 776 159	2 782 659	–	–	–	(82 628)	–	(82 628)	2 700 031	3 540 641	4 405 366
Transfers and subsidies - capital (in-kind - all)	–	–	–	–	–	–	–	–	–	–	–
Surplus/(Deficit) after capital transfers & contributions	**2 282 653**	**2 289 153**	**–**	**–**	**–**	**(94 718)**	**–**	**(94 718)**	**2 194 435**	**3 118 976**	**4 071 321**
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year	**2 282 653**	**2 289 153**	**–**	**–**	**–**	**(94 718)**	**–**	**(94 718)**	**2 194 435**	**3 118 976**	**4 071 321**
Capital expenditure & funds sources											
Capital expenditure	11 034 869	11 456 861	–	–	–	(82 628)	–	(82 628)	11 374 233	14 038 852	18 197 810
Transfers recognised - capital	2 776 159	2 782 659	–	–	–	(82 628)	–	(82 628)	2 700 031	3 540 641	4 405 366
Borrowing	6 500 000	6 500 000	–	–	–	–	–	–	6 500 000	9 000 000	12 300 000
Internally generated funds	1 758 710	2 174 202	–	–	–	–	–	–	2 174 202	1 498 211	1 492 444
Total sources of capital funds	**11 034 869**	**11 456 861**	**–**	**–**	**–**	**(82 628)**	**–**	**(82 628)**	**11 374 233**	**14 038 852**	**18 197 810**
Financial position											
Total current assets	20 295 946	20 916 218	–	–	–	–	(14 149)	(14 149)	20 902 069	24 557 912	26 523 667
Total non current assets	73 116 384	73 600 332	–	–	–	(82 628)	–	(82 628)	73 517 704	83 156 061	97 271 651
Total current liabilities	14 289 257	15 325 977	–	–	–	–	(2 059)	(2 059)	15 323 918	15 442 415	16 931 911
Total non current liabilities	17 803 086	17 803 086	–	–	–	–	–	–	17 803 086	26 136 327	36 616 249
Community wealth/Equity	**61 319 987**	**61 387 486**	**–**	**–**	**–**	**(82 628)**	**(12 090)**	**(94 718)**	**61 292 768**	**66 135 231**	**70 247 158**

Table continues on next page.

City of Cape Town - 2023/24 Adjustments Budget – 7 December 2023

Description R thousands	Budget Year 2023/24									Budget Year +1 2024/25	Budget Year +2 2025/26
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
Cash flows											
Net cash from (used) operating	6 313 975	6 320 475	–	–	–	(111 068)	14 291	(96 777)	6 223 698	7 277 159	8 558 167
Net cash from (used) investing	(9 638 162)	(10 060 154)	–	–	–	82 628	–	82 628	(9 977 525)	(12 115 425)	(18 621 452)
Net cash from (used) financing	4 867 250	4 867 250	–	–	–	–	(15 403)	(15 403)	4 851 848	6 120 806	10 821 141
Cash/cash equivalents at the year end	**8 998 434**	**9 238 356**	**–**	**–**	**–**	**(28 440)**	**(1 112)**	**(29 552)**	**9 208 804**	**10 491 344**	**11 249 200**
Cash backing/surplus reconciliation											
Cash and investments available	16 285 883	16 907 111	–	–	–	(71 516)	(14 149)	(85 665)	16 821 447	19 383 102	20 626 058
Application of cash and investments	8 888 120	9 823 130	–	–	–	–	(14 148)	(14 148)	9 808 982	8 878 222	8 398 899
Balance - surplus (shortfall)	**7 397 763**	**7 083 981**	**–**	**–**	**–**	**(71 516)**	**(0)**	**(71 516)**	**7 012 465**	**10 504 881**	**12 227 159**
Asset Management											
Asset register summary (WDV)	69 035 747	69 457 739	–	–	–	(82 628)	–	(82 628)	69 375 111	79 257 365	93 369 140
Depreciation	3 534 702	3 534 702	–	–	–	–	–	–	3 534 702	3 801 582	4 061 927
Renewal and Upgrading of Existing Assets	6 269 425	6 541 488	–	–	–	(62 403)	46 852	(15 551)	6 525 937	7 397 661	7 949 083
Repairs and Maintenance	5 525 868	5 525 868	–	–	–	–	2 706	2 706	5 528 574	5 800 441	6 110 522
Free services											
Cost of Free Basic Services provided	2 327 729	2 327 729	–	–	–	–	–	–	2 327 729	2 475 524	2 648 800
Revenue cost of free services provided	2 367 746	2 367 746	–	–	–	–	–	–	2 367 746	2 543 479	2 775 522
Households below minimum service level											
Water:	–	–	–	–	–	–	–	–	–	–	–
Sanitation/sewerage:	-	-	-	-	-	-	-	-	-	-	-
Energy:	22 906	22 906	-	-	-	-	-	-	22 906	21 406	19 906
Refuse:	–	–	–	–	–	–	–	–	–	–	–

Table 13: MBRR Table B2 - Consolidated Adjustments Budget Financial Performance (standard classification)

Standard Description	Budget Year 2023/24									Budget Year +1 2024/25	Budget Year +2 2025/26
R thousands	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
Revenue - Functional											
Governance and administration	**18 788 149**	**18 788 149**	**–**	**–**	**–**	**(39 932)**	**22 000**	**(17 932)**	**18 770 217**	**19 665 690**	**20 809 332**
Executive and council	355	355	–	–	–	–	–	–	355	371	387
Finance and administration	18 787 790	18 787 790	–	–	–	(39 932)	22 000	(17 932)	18 769 858	19 665 316	20 808 941
Internal audit	3	3	–	–	–	–	–	–	3	4	4
Community and public safety	**3 923 160**	**3 956 983**	**–**	**–**	**–**	**(55 300)**	**(4 000)**	**(59 300)**	**3 897 683**	**4 129 630**	**4 329 882**
Community and social services	132 827	132 827	–	–	–	(11 300)	–	(11 300)	121 527	110 706	171 437
Sport and recreation	124 512	124 512	–	–	–	(11 000)	(4 000)	(15 000)	109 512	118 694	113 852
Public safety	1 677 234	1 677 234	–	–	–	–	–	–	1 677 234	1 704 283	1 732 913
Housing	1 521 459	1 555 282	–	–	–	(33 000)	–	(33 000)	1 522 282	1 665 329	1 775 081
Health	467 127	467 127	–	–	–	–	–	–	467 127	530 618	536 600
Economic and environmental services	**3 182 528**	**3 182 528**	**–**	**–**	**–**	**(15 836)**	**(18 000)**	**(33 836)**	**3 148 693**	**3 658 879**	**4 395 880**
Planning and development	767 387	767 387	–	–	–	(3 495)	–	(3 495)	763 892	575 521	568 115
Road transport	2 358 257	2 358 257	–	–	–	(12 341)	(18 000)	(30 341)	2 327 916	3 072 461	3 805 011
Environmental protection	56 884	56 884	–	–	–	–	–	–	56 884	10 898	22 754
Trading services	**35 493 685**	**35 500 184**	**–**	**–**	**–**	**–**	**–**	**–**	**35 500 184**	**39 986 297**	**44 885 829**
Energy sources	20 194 023	20 200 523	–	–	–	–	–	–	20 200 523	23 616 758	27 129 629
Water management	9 700 602	9 700 602	–	–	–	–	–	–	9 700 602	10 350 644	11 192 322
Waste water management	3 557 952	3 557 952	–	–	–	–	–	–	3 557 952	3 862 526	4 232 471
Waste management	2 041 107	2 041 107	–	–	–	–	–	–	2 041 107	2 156 368	2 331 407
Other	**278 970**	**278 970**	**–**	**–**	**–**	**–**	**–**	**–**	**278 970**	**299 365**	**319 338**
Total Revenue - Functional	**61 666 491**	**61 706 814**	**–**	**–**	**–**	**(111 068)**	**–**	**(111 068)**	**61 595 746**	**67 739 862**	**74 740 261**
Expenditure - Functional											
Governance and administration	**2 882 260**	**2 885 035**	**–**	**–**	**–**	**(80)**	**1 297**	**1 217**	**2 886 252**	**3 055 895**	**3 286 302**
Executive and council	167 299	167 799	–	–	–	–	(40 466)	(40 466)	127 332	158 501	152 285
Finance and administration	2 711 654	2 713 929	–	–	–	(80)	41 763	41 683	2 755 612	2 894 700	3 131 933
Internal audit	3 307	3 307	–	–	–	–	–	–	3 307	2 693	2 084
Community and public safety	**14 010 310**	**14 041 350**	**–**	**–**	**–**	**(12 775)**	**1 161**	**(11 614)**	**14 029 737**	**14 710 918**	**15 376 608**
Community and social services	2 005 124	2 004 203	–	–	–	–	2 100	2 100	2 006 303	2 131 413	2 254 788
Sport and recreation	2 205 846	2 205 795	–	–	–	–	2 723	2 723	2 208 517	2 294 527	2 406 042
Public safety	5 563 842	5 562 032	–	–	–	–	4 226	4 226	5 566 258	5 776 744	5 954 249
Housing	2 421 778	2 455 600	–	–	–	(12 775)	(3 172)	(15 947)	2 439 653	2 560 192	2 701 301
Health	1 813 721	1 813 720	–	–	–	–	(4 715)	(4 715)	1 809 005	1 948 042	2 060 228
Economic and environmental services	**7 485 576**	**7 485 574**	**–**	**–**	**–**	**(3 495)**	**(2 327)**	**(5 822)**	**7 479 752**	**7 600 040**	**8 020 435**
Planning and development	2 110 499	2 110 498	–	–	–	(3 495)	(1 023)	(4 518)	2 105 980	2 100 869	2 221 048
Road transport	4 922 573	4 922 572	–	–	–	–	(1 337)	(1 337)	4 921 235	5 060 381	5 323 457
Environmental protection	452 504	452 504	–	–	–	–	33	33	452 537	438 791	475 930
Trading services	**34 528 367**	**34 528 364**	**–**	**–**	**–**	**–**	**(157)**	**(157)**	**34 528 207**	**38 765 092**	**43 476 286**
Energy sources	19 582 928	19 582 928	–	–	–	–	668	668	19 583 595	22 868 761	26 335 970
Water management	8 486 521	8 486 520	–	–	–	–	(2 344)	(2 344)	8 484 176	9 016 035	9 737 498
Waste water management	4 624 291	4 624 290	–	–	–	–	1 520	1 520	4 625 810	4 985 638	5 326 724
Waste management	1 834 627	1 834 626	–	–	–	–	–	–	1 834 626	1 894 658	2 076 094
Other	**462 463**	**462 463**	**–**	**–**	**–**	**–**	**26**	**26**	**462 489**	**476 498**	**498 399**
Total Expenditure - Functional	**59 368 977**	**59 402 787**	**–**	**–**	**–**	**(16 350)**	**(0)**	**(16 350)**	**59 386 437**	**64 608 443**	**70 658 030**
Surplus/ (Deficit) for the year	**2 297 515**	**2 304 027**	**–**	**–**	**–**	**(94 718)**	**0**	**(94 718)**	**2 209 309**	**3 131 419**	**4 082 231**

Table 14: MBRR Table B3 - Consolidated Adjustments Budget Financial Performance (revenue and expenditure by municipal vote)

Vote Description	Budget Year 2023/24									Budget Year +1 2024/25	Budget Year +2 2025/26
R thousands	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
Revenue by Vote											
Vote 1 - Community Services & Health	1 066 916	1 066 916	–	–	–	(30 062)	(0)	(30 062)	1 036 853	1 062 892	1 096 543
Vote 2 - Corporate Services	68 240	68 240	–	–	–	(80)	–	(80)	68 160	72 760	76 039
Vote 3 - Economic Growth	260 479	260 479	–	–	–	–	–	–	260 479	250 908	262 225
Vote 4 - Energy	20 012 495	20 018 995	–	–	–	–	(0)	(0)	20 018 995	23 407 985	26 889 522
Vote 5 - Finance	17 979 457	17 979 457	–	–	–	(12 090)	–	(12 090)	17 967 367	18 887 408	20 082 532
Vote 6 - Future Planning & Resilience	66 041	66 041	–	–	–	–	–	–	66 041	71 923	79 207
Vote 7 - Human Settlements	1 521 097	1 554 920	–	–	–	(33 000)	–	(33 000)	1 521 920	1 664 949	1 774 681
Vote 8 - Office of the City Manager	865	865	–	–	–	–	–	–	865	903	943
Vote 9 - Safety & Security	1 750 229	1 750 229	–	–	–	–	–	–	1 750 229	1 780 489	1 812 548
Vote 10 - Spatial Planning & Environment	689 847	689 847	–	–	–	–	–	–	689 847	577 194	582 992
Vote 11 - Urban Mobility	2 418 941	2 418 941	–	–	–	(12 341)	–	(12 341)	2 406 600	3 095 924	3 811 101
Vote 12 - Urban Waste Management	2 171 545	2 171 545	–	–	–	(23 495)	–	(23 495)	2 148 050	2 182 087	2 357 337
Vote 13 - Water & Sanitation	13 281 046	13 281 046	–	–	–	–	–	–	13 281 046	14 279 325	15 483 745
Vote 14 - Cape Town International Convention Centre	273 413	273 413	–	–	–	–	–	–	273 413	293 563	313 275
Vote 15 - Cape Town Stadium	105 880	105 880	–	–	–	–	–	–	105 880	111 551	117 570
Total Revenue by Vote	**61 666 491**	**61 706 814**	**–**	**–**	**–**	**(111 068)**	**(0)**	**(111 068)**	**61 595 746**	**67 739 862**	**74 740 261**
Expenditure by Vote											
Vote 1 - Community Services & Health	4 649 423	4 649 424	–	–	–	–	0	0	4 649 424	4 874 201	5 134 420
Vote 2 - Corporate Services	3 823 449	3 823 449	–	–	–	(80)	(0)	(80)	3 823 369	4 063 443	4 362 360
Vote 3 - Economic Growth	660 768	660 768	–	–	–	–	0	0	660 768	662 702	681 722
Vote 4 - Energy	17 272 827	17 272 826	–	–	–	–	(0)	(0)	17 272 826	20 267 055	23 285 893
Vote 5 - Finance	3 451 120	3 451 120	–	–	–	–	(0)	(0)	3 451 120	4 052 635	4 980 145
Vote 6 - Future Planning & Resilience	511 532	511 532	–	–	–	–	0	0	511 532	515 429	546 372
Vote 7 - Human Settlements	1 625 949	1 659 772	–	–	–	(12 775)	(0)	(12 775)	1 646 997	1 707 968	1 778 879
Vote 8 - Office of the City Manager	483 062	483 063	–	–	–	–	–	–	483 063	500 725	524 068
Vote 9 - Safety & Security	5 337 665	5 337 665	–	–	–	–	0	0	5 337 665	5 571 813	5 714 984
Vote 10 - Spatial Planning & Environment	1 560 435	1 560 435	–	–	–	–	(0)	(0)	1 560 435	1 616 831	1 713 644
Vote 11 - Urban Mobility	4 210 184	4 210 184	–	–	–	–	0	0	4 210 184	4 303 779	4 493 771
Vote 12 - Urban Waste Management	3 628 740	3 628 739	–	–	–	(3 495)	–	(3 495)	3 625 244	3 629 875	3 827 762
Vote 13 - Water & Sanitation	11 756 893	11 756 892	–	–	–	–	(0)	(0)	11 756 892	12 422 549	13 170 599
Vote 14 - Cape Town International Convention Centre	291 038	291 038	–	–	–	–	–	–	291 038	307 890	325 839
Vote 15 - Cape Town Stadium	105 880	105 880	–	–	–	–	–	–	105 880	111 551	117 570
Total Expenditure by Vote	**59 368 965**	**59 402 787**	**–**	**–**	**–**	**(16 350)**	**0**	**(16 350)**	**59 386 437**	**64 608 444**	**70 658 030**
Surplus/ (Deficit) for the year	**2 297 526**	**2 304 027**	**–**	**–**	**–**	**(94 718)**	**(0)**	**(94 718)**	**2 209 309**	**3 131 418**	**4 082 232**

Table 15: MBRR Table B4 - Consolidated Adjustments Budget Financial Performance (revenue and expenditure)

Description	Budget Year 2023/24									Budget Year +1 2024/25	Budget Year +2 2025/26
R thousands	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
Revenue By Source											
Exchange Revenue											
Service charges - Electricity	19 641 146	19 641 146	–	–	–	–	–	–	19 641 146	23 009 203	26 463 311
Service charges - Water	4 434 349	4 434 349	–	–	–	–	–	–	4 434 349	4 819 531	5 267 568
Service charges - Waste Water Management	2 278 048	2 278 048	–	–	–	–	–	–	2 278 048	2 477 605	2 693 652
Service charges - Waste Management	1 424 214	1 424 214	–	–	–	–	–	–	1 424 214	1 534 284	1 646 512
Sale of Goods and Rendering of Services	600 668	600 668	–	–	–	–	–	–	600 668	628 940	659 273
Agency services	285 197	285 197	–	–	–	–	–	–	285 197	299 365	314 254
Interest	–	–	–	–	–	–	–	–	–	–	–
Interest earned from Receivables	286 756	286 756	–	–	–	–	–	–	286 756	299 223	312 668
Interest earned from Current and Non Current Assets	1 197 802	1 197 802	–	–	–	–	–	–	1 197 802	1 040 557	885 767
Dividends	–	–	–	–	–	–	–	–	–	–	–
Rent on Land	–	–	–	–	–	–	–	–	–	–	–
Rental from Fixed Assets	583 050	583 050	–	–	–	–	–	–	583 050	609 969	638 212
Licence and permits	185	185	–	–	–	–	–	–	185	193	202
Operational Revenue	476 518	476 518	–	–	–	–	(0)	(0)	476 518	500 781	528 103
Non-Exchange Revenue											
Property rates	11 852 008	11 852 008	–	–	–	–	–	–	11 852 008	12 582 126	13 576 395
Surcharges and Taxes	365 452	365 452	–	–	–	–	–	–	365 452	381 532	398 701
Fines, penalties and forfeits	1 251 676	1 251 676	–	–	–	–	(0)	(0)	1 251 676	1 253 950	1 256 377
Licences or permits	76 655	76 655	–	–	–	–	–	–	76 655	80 028	83 629
Transfer and subsidies - Operational	6 809 560	6 843 383	–	–	–	(28 440)	–	(28 440)	6 814 943	6 958 864	7 410 322
Interest	89 165	89 165	–	–	–	–	–	–	89 165	93 088	97 277
Fuel Levy	2 639 290	2 639 290	–	–	–	–	–	–	2 639 290	2 760 474	2 886 917
Operational Revenue	–	–	–	–	–	–	–	–	–	–	–
Gains on disposal of Assets	59 393	59 393	–	–	–	–	–	–	59 393	61 953	64 684
Other Gains	4 539 200	4 539 200	–	–	–	–	–	–	4 539 200	4 807 554	5 151 071
Discontinued Operations	–	–	–	–	–	–	–	–	–	–	–
Total Revenue (excluding capital transfers and contributions)	**58 890 332**	**58 924 155**	**–**	**–**	**–**	**(28 440)**	**(0)**	**(28 440)**	**58 895 715**	**64 199 221**	**70 334 895**
Expenditure By Type											
Employee related costs	18 484 598	18 489 446	–	–	–	(6 979)	(20 104)	(27 083)	18 462 364	19 489 779	20 685 608
Remuneration of councillors	190 901	190 901	–	–	–	–	(116)	(116)	190 784	199 491	208 468
Bulk purchases - electricity	14 099 100	14 099 100	–	–	–	–	–	–	14 099 100	16 926 356	19 743 055
Inventory consumed	5 990 007	5 989 986	–	–	–	(16 812)	22 153	5 341	5 995 327	6 329 147	6 766 271
Debt impairment	2 321 520	2 321 520	–	–	–	–	–	–	2 321 520	2 280 971	2 304 336
Depreciation and amortisation	3 534 702	3 534 702	–	–	–	–	–	–	3 534 702	3 801 582	4 061 925
Interest	945 367	945 367	–	–	–	–	(2 115)	(2 115)	943 252	1 468 609	2 262 777
Contracted services	9 415 476	9 431 847	–	–	–	(9 793)	6 979	(2 814)	9 429 033	9 608 798	9 899 042
Transfers and subsidies	340 743	358 715	–	–	–	–	(1 416)	(1 416)	357 299	309 099	344 367
Irrecoverable debts written off	150 544	150 544	–	–	–	–	–	–	150 544	150 544	150 544
Operational costs	3 350 241	3 344 894	–	–	–	17 234	(5 615)	11 619	3 356 513	3 495 865	3 683 029
Losses on disposal of Assets	754	754	–	–	–	–	234	234	988	754	754
Other Losses	559 886	559 886	–	–	–	–	–	–	559 886	559 891	558 764
Total Expenditure	**59 383 838**	**59 417 661**	**–**	**–**	**–**	**(16 350)**	**(0)**	**(16 350)**	**59 401 311**	**64 620 886**	**70 668 940**
Surplus/(Deficit)	**(493 506)**	**(493 506)**	**–**	**–**	**–**	**(12 090)**	**(0)**	**(12 090)**	**(505 596)**	**(421 665)**	**(334 045)**
Transfers and subsidies - capital (monetary allocations)	2 776 159	2 782 659	–	–	–	(82 628)	–	(82 628)	2 700 031	3 540 641	4 405 366
Transfers and subsidies - capital (in-kind - all)	–	–	–	–	–	–	–	–	–	–	–
Surplus/(Deficit) before taxation	**2 282 653**	**2 289 153**	**–**	**–**	**–**	**(94 718)**	**(0)**	**(94 718)**	**2 194 435**	**3 118 976**	**4 071 321**
Income Tax	(7 916)	(7 916)	–	–	–	–	–	–	(7 916)	(6 789)	(5 953)
Surplus/(Deficit) after taxation	**2 290 569**	**2 297 069**	**–**	**–**	**–**	**(94 718)**	**(0)**	**(94 718)**	**2 202 351**	**3 125 764**	**4 077 275**
Share of Surplus/Deficit attributable to Joint Venture	–	–	–	–	–	–	–	–	–	–	–
Share of Surplus/Deficit attributable to Minorities	(6 957)	(6 957)	–	–	–	–	–	–	(6 957)	(5 655)	(4 959)
Surplus/(Deficit) attributable to municipality	**2 283 613**	**2 290 113**	**–**	**–**	**–**	**(94 718)**	**(0)**	**(94 718)**	**2 195 394**	**3 120 109**	**4 072 316**
Share of Surplus/Deficit attributable to Associate	–	–	–	–	–	–	–	–	–	–	–
Intercompany/Parent subsidiary transactions	–	–	–	–	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year	**2 283 613**	**2 290 113**	**–**	**–**	**–**	**(94 718)**	**–**	**(94 718)**	**2 195 394**	**3 120 109**	**4 072 316**

Table 16: MBRR Table B5 - Consolidated Adjustments Capital Expenditure Budget by vote and funding

Description	Budget Year 2023/24									Budget Year +1 2024/25	Budget Year +2 2025/26
R thousands	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
Capital expenditure - Vote											
Multi-year expenditure to be adjusted											
Vote 1 - Community Services & Health	450 869	487 314	–	–	–	(30 062)	–	(30 062)	457 252	396 361	417 105
Vote 2 - Corporate Services	621 779	635 739	–	–	–	–	–	–	635 739	727 212	2 372 964
Vote 3 - Economic Growth	91 520	92 886	–	–	–	–	–	–	92 886	89 058	107 625
Vote 4 - Energy	1 197 888	1 234 026	–	–	–	–	–	–	1 234 026	1 294 821	1 638 928
Vote 5 - Finance	62 282	62 323	–	–	–	–	–	–	62 323	64 304	70 990
Vote 6 - Future Planning & Resilience	19 253	20 527	–	–	–	–	–	–	20 527	17 230	7 930
Vote 7 - Human Settlements	780 455	789 430	–	–	–	(20 225)	–	(20 225)	769 205	843 779	867 673
Vote 8 - Office of the City Manager	11 467	11 689	–	–	–	–	–	–	11 689	77 374	1 442
Vote 9 - Safety & Security	443 515	443 830	–	–	–	–	–	–	443 830	463 252	397 639
Vote 10 - Spatial Planning & Environment	368 360	403 612	–	–	–	–	–	–	403 612	420 417	446 442
Vote 11 - Urban Mobility	1 925 365	1 984 732	–	–	–	(12 341)	–	(12 341)	1 972 391	2 824 237	3 574 735
Vote 12 - Urban Waste Management	713 655	750 303	–	–	–	(20 000)	–	(20 000)	730 303	329 583	462 203
Vote 13 - Water & Sanitation	4 301 283	4 488 337	–	–	–	–	–	–	4 488 337	6 439 048	7 771 863
Vote 14 - Cape Town International Convention Centre	47 180	52 112	–	–	–	–	–	–	52 112	52 177	60 270
Vote 15 - Cape Town Stadium	–	–	–	–	–	–	–	–	–	–	–
Total Capital Expenditure - Vote	**11 034 869**	**11 456 861**	**–**	**–**	**–**	**(82 628)**	**–**	**(82 628)**	**11 374 233**	**14 038 852**	**18 197 810**
Capital Expenditure - Functional											
Governance and administration	**1 570 015**	**1 614 107**	**–**	**–**	**–**	**(27 762)**	**39 706**	**11 944**	**1 626 050**	**1 736 185**	**3 144 569**
Executive and council	1 676	3 644	–	–	–	–	(258)	(258)	3 386	2 567	4 236
Finance and administration	1 564 181	1 606 304	–	–	–	(27 762)	39 945	12 183	1 618 486	1 733 539	3 140 254
Internal audit	4 159	4 159	–	–	–	–	19	19	4 178	79	79
Community and public safety	**1 501 963**	**1 535 654**	**–**	**–**	**–**	**(42 525)**	**(10 412)**	**(52 937)**	**1 482 717**	**1 406 062**	**1 553 785**
Community and social services	98 550	105 738	–	–	–	(11 300)	(2 265)	(13 565)	92 173	102 954	199 673
Sport and recreation	307 321	320 935	–	–	–	(11 000)	(18 814)	(29 814)	291 122	171 725	237 995
Public safety	307 134	307 363	–	–	–	–	7 655	7 655	315 018	178 192	181 628
Housing	761 558	769 878	–	–	–	(20 225)	3 011	(17 214)	752 664	837 431	861 239
Health	27 400	31 741	–	–	–	–	–	–	31 741	115 760	73 250
Economic and environmental services	**2 286 395**	**2 380 311**	**–**	**–**	**–**	**(12 341)**	**(23 794)**	**(36 135)**	**2 344 177**	**3 306 903**	**4 057 564**
Planning and development	205 026	217 201	–	–	–	–	6 912	6 912	224 113	250 177	182 600
Road transport	1 854 510	1 911 673	–	–	–	(12 341)	(18 000)	(30 341)	1 881 332	2 803 768	3 559 909
Environmental protection	226 859	251 437	–	–	–	–	(12 706)	(12 706)	238 731	252 957	315 055
Trading services	**5 619 194**	**5 864 556**	**–**	**–**	**–**	**–**	**4 000**	**4 000**	**5 868 556**	**7 537 274**	**9 380 048**
Energy sources	1 181 388	1 217 526	–	–	–	–	–	–	1 217 526	1 292 321	1 636 428
Water management	1 060 718	1 125 007	–	–	–	–	4 000	4 000	1 129 007	1 799 917	2 142 987
Waste water management	2 980 384	3 096 618	–	–	–	–	–	–	3 096 618	4 314 741	5 337 717
Waste management	396 705	425 405	–	–	–	–	–	–	425 405	130 295	262 916
Other	57 301	62 233	–	–	–	–	(9 500)	(9 500)	52 733	52 429	61 845
Total Capital Expenditure - Functional	**11 034 869**	**11 456 861**	**–**	**–**	**–**	**(82 628)**	**–**	**(82 628)**	**11 374 233**	**14 038 852**	**18 197 810**
Funded by:											
National Government	2 660 223	2 660 223	–	–	–	(82 628)	–	(82 628)	2 577 595	3 394 264	4 241 747
Provincial Government	30 135	30 135	–	–	–	–	–	–	30 135	13 157	6 007
District Municipality	–	–	–	–	–	–	–	–	–	–	–
Transfers and subsidies - capital (in-kind)	85 801	92 301	–	–	–	–	–	–	92 301	133 220	157 612
Transfers recognised - capital	**2 776 159**	**2 782 659**	**–**	**–**	**–**	**(82 628)**	**–**	**(82 628)**	**2 700 031**	**3 540 641**	**4 405 366**
Borrowing	6 500 000	6 500 000	–	–	–	–	–	–	6 500 000	9 000 000	12 300 000
Internally generated funds	1 758 710	2 174 202	–	–	–	–	–	–	2 174 202	1 498 211	1 492 444
Total Capital Funding	**11 034 869**	**11 456 861**	**–**	**–**	**–**	**(82 628)**	**–**	**(82 628)**	**11 374 233**	**14 038 852**	**18 197 810**

Table 17: MBRR Table B6 - Consolidated Adjustments Budget Financial Position

Description	Budget Year 2023/24									Budget Year +1 2024/25	Budget Year +2 2025/26
R thousands	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
ASSETS											
Current assets											
Cash and cash equivalents	12 513 912	13 134 184	–	–	–	–	(14 149)	(14 149)	13 120 035	16 275 782	17 518 737
Trade and other receivables from exchange transactions	3 190 367	3 190 367	–	–	–	–	–	–	3 190 367	3 356 946	3 604 450
Receivables from non-exchange transactions	3 624 430	3 624 430	–	–	–	–	–	–	3 624 430	3 794 303	3 987 527
Current portion of non-current receivables	5 421	5 421	–	–	–	–	–	–	5 421	4 573	4 572
Inventory	468 590	468 590	–	–	–	–	–	–	468 590	496 228	524 313
VAT	493 226	493 226	–	–	–	–	–	–	493 226	630 080	884 067
Other current assets	–	–	–	–	–	–	–	–	–	–	–
Total current assets	**20 295 946**	**20 916 218**	**–**	**–**	**–**	**–**	**(14 149)**	**(14 149)**	**20 902 069**	**24 557 912**	**26 523 667**
Non current assets											
Investments	3 771 971	3 772 928	–	–	–	–	–	–	3 772 928	3 107 320	3 107 320
Investment property	574 433	574 433	–	–	–	–	–	–	574 433	572 720	571 006
Property, plant and equipment	67 764 941	68 255 706	–	–	–	(71 516)	–	(71 516)	68 184 191	78 367 650	90 622 073
Biological assets	–	–	–	–	–	–	–	–	–	–	–
Living and non-living resources	800	984	–	–	–	(214)	–	(214)	771	1 884	1 884
Heritage assets	11 108	11 108	–	–	–	(750)	–	(750)	10 358	12 108	12 108
Intangible assets	684 467	676 509	–	–	–	(10 149)	–	(10 149)	666 360	781 065	2 640 130
Trade and other receivables from exchange transactions	–	–	–	–	–	–	–	–	–	–	–
Non-current receivables from non-exchange transactions	164 459	164 459	–	–	–	–	–	–	164 459	162 321	160 183
Other non-current assets	144 205	144 205	–	–	–	–	–	–	144 205	150 993	156 947
Total non current assets	**73 116 384**	**73 600 332**	**–**	**–**	**–**	**(82 628)**	**–**	**(82 628)**	**73 517 704**	**83 156 061**	**97 271 651**
TOTAL ASSETS	**93 412 330**	**94 516 550**	**–**	**–**	**–**	**(82 628)**	**(14 149)**	**(96 777)**	**94 419 773**	**107 713 973**	**123 795 318**
LIABILITIES											
Current liabilities											
Bank overdraft	–	–	–	–	–	–	–	–	–	–	–
Financial liabilities	2 966 423	2 966 423	–	–	–	–	–	–	2 966 423	1 525 931	2 580 989
Consumer deposits	611 164	611 164	–	–	–	–	–	–	611 164	643 464	676 100
Trade and other payables from exchange transactions	7 843 385	8 880 106	–	–	–	–	(2 059)	(2 059)	8 878 047	10 378 185	10 673 484
Trade and other payables from non-exchange transactions	638 171	638 171	–	–	–	–	–	–	638 171	649 531	650 756
Provisions	1 815 607	1 815 607	–	–	–	–	–	–	1 815 607	1 809 143	1 882 219
VAT	414 507	414 507	–	–	–	–	–	–	414 507	436 160	468 364
Other current liabilities	–	–	–	–	–	–	–	–	–	–	–
Total current liabilities	**14 289 257**	**15 325 977**	**–**	**–**	**–**	**–**	**(2 059)**	**(2 059)**	**15 323 918**	**15 442 415**	**16 931 911**
Non current liabilities											
Borrowing	9 379 712	9 379 712	–	–	–	–	–	–	9 379 712	17 101 278	27 158 535
Provisions	8 423 374	8 423 374	–	–	–	–	–	–	8 423 374	9 035 049	9 457 714
Other non-current liabilities	–	–	–	–	–	–	–	–	–	–	–
Total non current liabilities	**17 803 086**	**17 803 086**	**–**	**–**	**–**	**–**	**–**	**–**	**17 803 086**	**26 136 327**	**36 616 249**
TOTAL LIABILITIES	**32 092 343**	**33 129 063**	**–**	**–**	**–**	**–**	**(2 059)**	**(2 059)**	**33 127 004**	**41 578 742**	**53 548 160**
NET ASSETS	**61 319 987**	**61 387 487**	**–**	**–**	**–**	**(82 628)**	**(12 090)**	**(94 718)**	**61 292 768**	**66 135 231**	**70 247 158**
COMMUNITY WEALTH/EQUITY											
Accumulated Surplus/(Deficit)	55 753 917	55 923 127	–	–	–	(82 628)	(0)	(82 628)	55 840 498	61 083 500	65 492 487
Funds and Reserves	5 566 070	5 464 360	–	–	–	–	(12 090)	(12 090)	5 452 270	5 051 731	4 754 671
Other	–	–	–	–	–	–	–	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	**61 319 987**	**61 387 486**	**–**	**–**	**–**	**(82 628)**	**(12 090)**	**(94 718)**	**61 292 768**	**66 135 231**	**70 247 158**

Table 18: MBRR Table B7 - Consolidated Adjustments Budget Cash Flow

Description	Budget Year 2023/24									Budget Year +1 2024/25	Budget Year +2 2025/26
R thousands	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
CASH FLOW FROM OPERATING ACTIVITIES											
Receipts											
Property rates	11 774 525	11 774 525	–	–	–	–	–	–	11 774 525	12 493 664	13 468 293
Service charges	27 337 481	27 337 481	–	–	–	–	–	–	27 337 481	31 358 200	35 542 717
Other revenue	4 926 167	4 926 167	–	–	–	–	–	–	4 926 167	5 146 273	5 378 988
Transfers and Subsidies - Operational	6 842 756	6 876 579	–	–	–	(28 440)	–	(28 440)	6 848 139	6 992 060	7 443 518
Transfers and Subsidies - Capital	2 776 159	2 782 659	–	–	–	(82 628)	–	(82 628)	2 700 031	3 540 641	4 405 366
Interest	1 197 802	1 197 802	–	–	–	–	–	–	1 197 802	1 040 557	885 767
Dividends	–	–	–	–	–	–	–	–	–	–	–
Payments											
Suppliers and employees	(47 431 771)	(47 447 622)	–	–	–	–	12 875	12 875	(47 434 748)	(51 694 294)	(56 269 593)
Finance charges	(737 329)	(737 329)	–	–	–	–	–	–	(737 329)	(1 259 772)	(1 921 449)
Transfers and Subsidies	(371 815)	(389 787)	–	–	–	–	1 416	1 416	(388 371)	(340 171)	(375 439)
NET CASH FROM/(USED) OPERATING ACTIVITIES	**6 313 975**	**6 320 475**	**–**	**–**	**–**	**(111 068)**	**14 291**	**(96 777)**	**6 223 698**	**7 277 159**	**8 558 167**
CASH FLOWS FROM INVESTING ACTIVITIES											
Receipts											
Proceeds on disposal of PPE	59 393	59 393	–	–	–	–	–	–	59 393	61 953	64 684
Decrease (increase) in non-current receivables	2 987	2 987	–	–	–	–	–	–	2 987	2 138	2 138
Decrease (increase) in non-current investments	1 334 328	1 334 328	–	–	–	–	–	–	1 334 328	1 859 336	(490 464)
Payments											
Capital assets	(11 034 869)	(11 456 861)	–	–	–	82 628	–	82 628	(11 374 233)	(14 038 852)	(18 197 810)
NET CASH FROM/(USED) INVESTING ACTIVITIES	**(9 638 162)**	**(10 060 154)**	**–**	**–**	**–**	**82 628**	**–**	**82 628**	**(9 977 525)**	**(12 115 425)**	**(18 621 452)**
CASH FLOWS FROM FINANCING ACTIVITIES											
Receipts											
Short term loans	–	–	–	–	–	–	–	–	–	–	–
Borrowing long term/refinancing	6 500 000	6 500 000	–	–	–	–	–	–	6 500 000	9 000 000	12 300 000
Increase (decrease) in consumer deposits	45 412	45 412	–	–	–	–	(15 403)	(15 403)	30 009	32 301	32 636
Payments											
Repayment of borrowing	(1 678 161)	(1 678 161)	–	–	–	–	–	–	(1 678 161)	(2 911 495)	(1 511 495)
NET CASH FROM/(USED) FINANCING ACTIVITIES	**4 867 250**	**4 867 250**	**–**	**–**	**–**	**–**	**(15 403)**	**(15 403)**	**4 851 848**	**6 120 806**	**10 821 141**
NET INCREASE/ (DECREASE) IN CASH HELD	**1 543 063**	**1 127 572**	**–**	**–**	**–**	**(28 440)**	**(1 112)**	**(29 552)**	**1 098 020**	**1 282 540**	**757 856**
Cash/cash equivalents at the year begin:	7 455 371	8 110 784	–	–	–	–	–	–	8 110 784	9 208 804	10 491 344
Cash/cash equivalents at the year end:	8 998 434	9 238 356	–	–	–	(28 440)	(1 112)	(29 552)	9 208 804	10 491 344	11 249 200

Table 19: MBRR Table B8 - Consolidated Cash backed reserves/accumulated surplus reconciliation

Description	Budget Year 2023/24									Budget Year +1 2024/25	Budget Year +2 2025/26
R thousands	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
Cash and investments available											
Cash/cash equivalents at the year end	8 998 434	9 238 356	–	–	–	(28 440)	(1 112)	(29 552)	9 208 804	10 491 344	11 249 200
Other current investments > 90 days	3 515 478	3 895 828	–	–	–	28 440	(13 037)	15 403	3 911 231	5 784 438	6 269 537
Non current assets - Investments	3 771 971	3 772 928	–	–	–	(71 516)	–	(71 516)	3 701 412	3 107 320	3 107 320
Cash and investments available:	**16 285 883**	**16 907 111**	**–**	**–**	**–**	**(71 516)**	**(14 149)**	**(85 665)**	**16 821 447**	**19 383 102**	**20 626 058**
Applications of cash and investments											
Unspent conditional transfers	610 716	610 716	–	–	–	–	–	–	610 716	610 716	610 716
Unspent borrowing	–	–	–	–	–	–	–	–	–	–	–
Statutory requirements	–	–	–	–	–	–	–	–	–	–	–
Other working capital requirements	1 060 471	2 097 192	–	–	–	–	(2 059)	(2 059)	2 095 133	3 248 404	3 098 653
Other provisions	1 119 953	1 119 953	–	–	–	–	–	–	1 119 953	1 295 798	1 263 286
Long term investments committed	1 859 336	1 859 336	–	–	–	–	–	–	1 859 336	–	–
Reserves to be backed by cash/investments	4 237 642	4 135 932	–	–	–	–	(12 090)	(12 090)	4 123 842	3 723 303	3 426 243
Total Application of cash and investments:	**8 888 120**	**9 823 130**	**–**	**–**	**–**	**–**	**(14 148)**	**(14 148)**	**9 808 982**	**8 878 222**	**8 398 899**
Surplus(shortfall)	**7 397 763**	**7 083 981**	**–**	**–**	**–**	**(71 516)**	**(0)**	**(71 516)**	**7 012 465**	**10 504 881**	**12 227 159**

Table 20: MBRR Table B9 - Consolidated Asset Management

Description	Budget Year 2023/24									Budget Year +1 2024/25	Budget Year +2 2025/26
R thousands	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
CAPITAL EXPENDITURE											
Total New Assets to be adjusted	**4 765 444**	**4 915 373**	**–**	**–**	**–**	**(20 225)**	**(46 852)**	**(67 077)**	**4 848 296**	**6 641 191**	**10 248 727**
Roads Infrastructure	*1 333 155*	*1 351 375*	–	–	–	*(9 101)*	*(67 449)*	*(76 550)*	*1 274 824*	*1 949 623*	*2 867 872*
Storm water Infrastructure	*138 071*	*139 513*	–	–	–	*(5 056)*	–	*(5 056)*	*134 457*	*168 428*	*176 593*
Electrical Infrastructure	*281 975*	*295 241*	–	–	–	–	*14 150*	*14 150*	*309 391*	*347 882*	*825 227*
Water Supply Infrastructure	*785 107*	*824 594*	–	–	–	*(3 034)*	*(5 412)*	*(8 446)*	*816 148*	*1 627 977*	*1 943 987*
Sanitation Infrastructure	*262 467*	*280 687*	–	–	–	*(3 034)*	–	*(3 034)*	*277 653*	*660 859*	*1 088 061*
Solid Waste Infrastructure	*325 099*	*339 340*	–	–	–	–	*(4 709)*	*(4 709)*	*334 631*	*28 335*	*142 386*
Coastal Infrastructure	*10 160*	*11 867*	–	–	–	–	*343*	*343*	*12 210*	–	–
Information and Communication Infrastructure	*91 563*	*93 709*	–	–	–	–	*6 407*	*6 407*	*100 117*	*69 300*	*37 450*
Infrastructure	**3 227 596**	**3 336 325**	**–**	**–**	**–**	**(20 225)**	**(56 670)**	**(76 895)**	**3 259 431**	**4 852 404**	**7 081 577**
Community Facilities	*193 586*	*203 900*	–	–	–	–	*29 355*	*29 355*	*233 254*	*314 699*	*260 795*
Sport and Recreation Facilities	*30*	*30*	–	–	–	–	–	–	*30*	–	–
Community Assets	**193 616**	**203 930**	**–**	**–**	**–**	**–**	**29 355**	**29 355**	**233 284**	**314 699**	**260 795**
Heritage Assets	–	–	–	–	–	–	–	–	–	*1 000*	–
Operational Buildings	*191 628*	*195 158*	–	–	–	–	*(2 500)*	*(2 500)*	*192 658*	*300 114*	*270 376*
Housing	*5 000*	*5 000*	–	–	–	–	*(1 000)*	*(1 000)*	*4 000*	–	–
Other Assets	**196 628**	**200 158**	**–**	**–**	**–**	**–**	**(3 500)**	**(3 500)**	**196 658**	**300 114**	**270 376**
Licences and Rights	*161 318*	*166 217*	–	–	–	–	*(9 328)*	*(9 328)*	*156 889*	*198 259*	*1 976 988*
Intangible Assets	**161 318**	**166 217**	**–**	**–**	**–**	**–**	**(9 328)**	**(9 328)**	**156 889**	**198 259**	**1 976 988**
Computer Equipment	**152 136**	**157 777**	**–**	**–**	**–**	**–**	**4 785**	**4 785**	**162 562**	**199 742**	**90 911**
Furniture and Office Equipment	**39 071**	**44 031**	**–**	**–**	**–**	**–**	**(2 304)**	**(2 304)**	**41 727**	**64 448**	**50 503**
Machinery and Equipment	**316 834**	**321 007**	**–**	**–**	**–**	**–**	**6 480**	**6 480**	**327 486**	**236 107**	**216 340**
Transport Assets	**313 052**	**311 752**	**–**	**–**	**–**	**–**	**(3 570)**	**(3 570)**	**308 182**	**378 877**	**231 979**
Land	**165 193**	**174 176**	**–**	**–**	**–**	**–**	**(12 100)**	**(12 100)**	**162 076**	**95 541**	**69 259**
Total Renewal of Existing Assets to be adjusted	**2 877 183**	**2 974 050**	**–**	**–**	**–**	**(32 308)**	**12 938**	**(19 370)**	**2 954 679**	**2 708 100**	**2 419 204**
Roads Infrastructure	*258 531*	*277 542*	–	–	–	*(12 308)*	*(3 901)*	*(16 209)*	*261 333*	*165 464*	*177 903*
Storm water Infrastructure	*32 634*	*32 634*	–	–	–	–	–	–	*32 634*	*10 719*	*20 633*
Electrical Infrastructure	*516 396*	*519 548*	–	–	–	–	*(12 192)*	*(12 192)*	*507 356*	*434 800*	*448 277*
Water Supply Infrastructure	*248 407*	*257 364*	–	–	–	–	*4 950*	*4 950*	*262 314*	*205 860*	*222 989*
Sanitation Infrastructure	*895 947*	*937 100*	–	–	–	–	*(1 750)*	*(1 750)*	*935 350*	*968 021*	*802 789*
Solid Waste Infrastructure	–	–	–	–	–	–	–	–	–	*1 523*	*855*
Information and Communication Infrastructure	23 797	23 221	–	–	–	–	1 554	1 554	24 775	25 228	35 832
Infrastructure	**1 975 713**	**2 047 408**	**–**	**–**	**–**	**(12 308)**	**(11 338)**	**(23 646)**	**2 023 762**	**1 811 615**	**1 709 278**
Community Facilities	*19 954*	*24 976*	–	–	–	–	–	–	*24 976*	*103 303*	*37 485*
Sport and Recreation Facilities	*5 000*	*5 000*	–	–	–	–	–	–	*5 000*	*10 000*	*5 000*
Community Assets	**24 954**	**29 976**	**–**	**–**	**–**	**–**	**–**	**–**	**29 976**	**113 303**	**42 485**
Heritage Assets	**750**	**750**	**–**	**–**	**–**	**–**	**(750)**	**(750)**	**–**	**–**	**–**
Operational Buildings	*21 398*	*25 995*	–	–	–	–	*4*	*4*	*26 000*	*63 454*	*25 766*
Other Assets	**21 398**	**25 995**	**–**	**–**	**–**	**–**	**4**	**4**	**26 000**	**63 454**	**25 766**
Licences and Rights	*10 300*	*10 313*	–	–	–	–	–	–	*10 313*	*9 125*	*7 848*
Intangible Assets	**10 300**	**10 313**	**–**	**–**	**–**	**–**	**–**	**–**	**10 313**	**9 125**	**7 848**
Computer Equipment	**126 189**	**129 883**	**–**	**–**	**–**	**–**	**14 750**	**14 750**	**144 632**	**90 127**	**82 669**
Furniture and Office Equipment	**46 162**	**46 413**	**–**	**–**	**–**	**–**	**2 734**	**2 734**	**49 147**	**115 912**	**44 674**
Machinery and Equipment	**137 431**	**142 311**	**–**	**–**	**–**	**–**	**368**	**368**	**142 679**	**134 363**	**59 885**
Transport Assets	**533 487**	**540 200**	**–**	**–**	**–**	**(20 000)**	**7 170**	**(12 830)**	**527 370**	**369 300**	**446 600**
Mature	*800*	*800*	–	–	–	–	–	–	*800*	*900*	–
Living Resources	**800**	**800**	**–**	**–**	**–**	**–**	**–**	**–**	**800**	**900**	**–**

Table continues on next page.

Description R thousands	Budget Year 2023/24 Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Budget Year +1 2024/25 Adjusted Budget	Budget Year +2 2025/26 Adjusted Budget
Total Upgrading of Existing Assets to be adjusted	**3 392 242**	**3 567 439**	**–**	**–**	**–**	**(30 095)**	**33 914**	**3 819**	**3 571 258**	**4 689 562**	**5 529 879**
Roads Infrastructure	*182 672*	*194 060*	–	–	–	–	*1 563*	*1 563*	*195 622*	*189 533*	*226 958*
Storm water Infrastructure	*194 280*	*200 629*	–	–	–	–	*(438)*	*(438)*	*200 192*	*177 471*	*285 210*
Electrical Infrastructure	*196 555*	*200 569*	–	–	–	–	*(12 000)*	*(12 000)*	*188 569*	*281 070*	*149 946*
Water Supply Infrastructure	*13 763*	*13 763*	–	–	–	–	*(263)*	*(263)*	*13 500*	*13 750*	*13 525*
Sanitation Infrastructure	*1 699 285*	*1 767 890*	–	–	–	–	*1 488*	*1 488*	*1 769 378*	*2 637 241*	*3 310 114*
Solid Waste Infrastructure	*166*	*2 387*	–	–	–	–	*4 709*	*4 709*	*7 096*	*61*	*56 776*
Rail Infrastructure	–	–	–	–	–	–	–	–	–	–	–
Coastal Infrastructure	133 095	141 505	–	–	–	–	(13 410)	(13 410)	128 095	159 250	232 180
Information and Communication Infrastructure	56 355	57 261	–	–	–	–	(13 548)	(13 548)	43 713	35 719	34 986
Infrastructure	**2 476 172**	**2 578 063**	**–**	**–**	**–**	**–**	**(31 899)**	**(31 899)**	**2 546 164**	**3 494 095**	**4 309 695**
Community Facilities	*227 528*	*242 680*	–	–	–	*(17 095)*	*541*	*(16 554)*	*226 126*	*463 590*	*500 669*
Sport and Recreation Facilities	*218 129*	*233 033*	–	–	–	*(13 000)*	*3 381*	*(9 619)*	*223 414*	*131 506*	*105 428*
Community Assets	**445 657**	**475 713**	**–**	**–**	**–**	**(30 095)**	**3 923**	**(26 173)**	**449 541**	**595 096**	**606 097**
Operational Buildings	*342 708*	*373 237*	–	–	–	–	*76 595*	*76 595*	*449 832*	*450 078*	*493 682*
Housing	*86 581*	*92 360*	–	–	–	–	*(11 957)*	*(11 957)*	*80 403*	*101 381*	*88 849*
Other Assets	**429 289**	**465 598**	**–**	**–**	**–**	**–**	**64 637**	**64 637**	**530 235**	**551 459**	**582 531**
Licences and Rights	*36 014*	*41 327*	–	–	–	–	*(2 733)*	*(2 733)*	*38 594*	*30 485*	*22 056*
Intangible Assets	**36 014**	**41 327**	**–**	**–**	**–**	**–**	**(2 733)**	**(2 733)**	**38 594**	**30 485**	**22 056**
Computer Equipment	**700**	**2 322**	**–**	**–**	**–**	**–**	**(7)**	**(7)**	**2 315**	**8 426**	**–**
Furniture and Office Equipment	**1 100**	**1 100**	**–**	**–**	**–**	**–**	**–**	**–**	**1 100**	**–**	**–**
Machinery and Equipment	**3 310**	**3 316**	**–**	**–**	**–**	**–**	**(6)**	**(6)**	**3 310**	**10 000**	**9 500**
Total Capital Expenditure to be adjusted	**11 034 869**	**11 456 861**	**–**	**–**	**–**	**(82 628)**	**–**	**(82 628)**	**11 374 233**	**14 038 852**	**18 197 810**
Roads Infrastructure	*1 774 359*	*1 822 976*	–	–	–	*(21 409)*	*(69 788)*	*(91 197)*	*1 731 780*	*2 304 619*	*3 272 733*
Storm water Infrastructure	*364 985*	*372 776*	–	–	–	*(5 056)*	*(438)*	*(5 494)*	*367 282*	*356 618*	*482 436*
Electrical Infrastructure	*994 926*	*1 015 358*	–	–	–	–	*(10 042)*	*(10 042)*	*1 005 316*	*1 063 752*	*1 423 450*
Water Supply Infrastructure	*1 047 276*	*1 095 720*	–	–	–	*(3 034)*	*(725)*	*(3 758)*	*1 091 962*	*1 847 587*	*2 180 501*
Sanitation Infrastructure	*2 857 699*	*2 985 677*	–	–	–	*(3 034)*	*(263)*	*(3 296)*	*2 982 381*	*4 266 121*	*5 200 964*
Solid Waste Infrastructure	*325 265*	*341 727*	–	–	–	–	–	–	*341 727*	*29 919*	*200 018*
Rail Infrastructure	–	–	–	–	–	–	–	–	–	–	–
Coastal Infrastructure	*143 255*	*153 372*	–	–	–	–	*(13 067)*	*(13 067)*	*140 305*	*159 250*	*232 180*
Information and Communication Infrastructure	*171 716*	*174 191*	–	–	–	–	*(5 587)*	*(5 587)*	*168 604*	*130 248*	*108 267*
Infrastructure	*7 679 481*	*7 961 797*	–	–	–	*(32 533)*	*(99 907)*	*(132 440)*	*7 829 357*	*10 158 115*	*13 100 549*
Community Facilities	**441 068**	**471 556**	**–**	**–**	**–**	**(17 095)**	**29 896**	**12 800**	**484 357**	**881 592**	**798 948**
Sport and Recreation Facilities	**223 159**	**238 063**	**–**	**–**	**–**	**(13 000)**	**3 381**	**(9 619)**	**228 444**	**141 506**	**110 428**
Community Assets	**664 228**	**709 619**	**–**	**–**	**–**	**(30 095)**	**33 277**	**3 182**	**712 801**	**1 023 098**	**909 377**
Heritage Assets	**750**	**750**	**–**	**–**	**–**	**–**	**(750)**	**(750)**	**–**	**1 000**	**–**
Operational Buildings	*555 735*	*594 391*	–	–	–	–	*74 099*	*74 099*	*668 489*	*813 646*	*789 824*
Housing	*91 581*	*97 360*	–	–	–	–	*(12 957)*	*(12 957)*	*84 403*	*101 381*	*88 849*
Other Assets	**647 316**	**691 751**	**–**	**–**	**–**	**–**	**61 141**	**61 141**	**752 893**	**915 027**	**878 673**
Licences and Rights	*207 632*	*217 857*	–	–	–	–	*(12 061)*	*(12 061)*	*205 796*	*237 869*	*2 006 891*
Intangible Assets	**207 632**	**217 857**	**–**	**–**	**–**	**–**	**(12 061)**	**(12 061)**	**205 796**	**237 869**	**2 006 891**
Computer Equipment	**279 025**	**289 982**	**–**	**–**	**–**	**–**	**19 527**	**19 527**	**309 510**	**298 295**	**173 581**
Furniture and Office Equipment	**86 332**	**91 543**	**–**	**–**	**–**	**–**	**430**	**430**	**91 973**	**180 360**	**95 177**
Machinery and Equipment	**457 574**	**466 634**	**–**	**–**	**–**	**–**	**6 842**	**6 842**	**473 476**	**380 471**	**285 725**
Transport Assets	**846 539**	**851 952**	**–**	**–**	**–**	**(20 000)**	**3 600**	**(16 400)**	**835 552**	**748 177**	**678 579**
Land	**165 193**	**174 176**	**–**	**–**	**–**	**–**	**(12 100)**	**(12 100)**	**162 076**	**95 541**	**69 259**
Mature	*800*	*800*	–	–	–	–	–	–	*800*	*900*	–
Living Resources	**800**	**800**	**–**	**–**	**–**	**–**	**–**	**–**	**800**	**900**	**–**
TOTAL CAPITAL EXPENDITURE to be adjusted	**11 034 869**	**11 456 861**	**–**	**–**	**–**	**(82 628)**	**–**	**(82 628)**	**11 374 233**	**14 038 852**	**18 197 810**

Table continues on next page.

Description	Budget Year 2023/24									Budget Year +1 2024/25	Budget Year +2 2025/26
R thousands	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
ASSET REGISTER SUMMARY - PPE (WDV)	**69 035 747**	**69 457 739**	**–**	**–**	**–**	**(82 628)**	**–**	**(82 628)**	**69 375 111**	**79 257 365**	**93 369 140**
Roads Infrastructure	*12 877 732*	*12 926 350*	–	–	–	*(91 197)*	–	*(91 197)*	*12 835 153*	*14 663 077*	*17 376 290*
Storm water Infrastructure	*1 612 797*	*1 620 588*	–	–	–	*(5 494)*	–	*(5 494)*	*1 615 094*	*1 899 622*	*2 304 119*
Electrical Infrastructure	*9 834 253*	*9 854 685*	–	–	–	*(10 042)*	–	*(10 042)*	*9 844 643*	*10 548 544*	*11 591 619*
Water Supply Infrastructure	*7 191 417*	*7 239 861*	–	–	–	*37 860*	–	*37 860*	*7 277 721*	*8 638 805*	*9 718 851*
Sanitation Infrastructure	*8 849 117*	*8 977 094*	–	–	–	*(46 915)*	–	*(46 915)*	*8 930 180*	*12 941 688*	*18 607 335*
Solid Waste Infrastructure	*1 343 743*	*1 360 205*	–	–	–	–	–	–	*1 360 205*	*1 316 725*	*1 439 162*
Coastal Infrastructure	*361 676*	*371 793*	–	–	–	*(13 067)*	–	*(13 067)*	*358 727*	*513 499*	*730 528*
Information and Communication Infrastructure	*5 613 971*	*5 616 446*	–	–	–	*(5 587)*	–	*(5 587)*	*5 610 859*	*5 635 138*	*5 630 959*
Infrastructure	*47 684 707*	*47 967 022*	–	–	–	*(134 440)*	–	*(134 440)*	*47 832 582*	*56 157 098*	*67 398 863*
Community Assets	*6 675 747*	*6 721 139*	–	–	–	*2 432*	–	*2 432*	*6 723 571*	*7 327 254*	*7 850 089*
Heritage Assets	*10 268*	*10 268*	–	–	–	–	–	–	*10 268*	*10 268*	*10 268*
Investment properties	*574 393*	*574 393*	–	–	–	–	–	–	*574 393*	*572 679*	*570 965*
Other Assets	*5 861 547*	*5 905 982*	–	–	–	*63 141*	–	*63 141*	*5 969 124*	*6 367 211*	*6 821 658*
Intangible Assets	*689 917*	*690 235*	–	–	–	*(10 149)*	–	*(10 149)*	*680 086*	*794 473*	*2 653 539*
Computer Equipment	*609 898*	*630 763*	–	–	–	*17 615*	–	*17 615*	*648 378*	*634 896*	*538 262*
Furniture and Office Equipment	*436 953*	*442 149*	–	–	–	*446*	–	*446*	*442 595*	*529 304*	*519 173*
Machinery and Equipment	*832 602*	*841 678*	–	–	–	*6 826*	–	*6 826*	*848 504*	*971 036*	*1 005 633*
Transport Assets	*4 233 343*	*4 238 756*	–	–	–	*(16 400)*	–	*(16 400)*	*4 222 356*	*4 394 431*	*4 455 911*
Land	*1 426 373*	*1 435 355*	–	–	–	*(12 100)*	–	*(12 100)*	*1 423 255*	*1 498 716*	*1 544 777*
TOTAL ASSET REGISTER SUMMARY - PPE (WDV)	***69 035 747***	***69 457 739***	**–**	**–**	**–**	***(82 628)***	**–**	***(82 628)***	***69 375 111***	***79 257 365***	***93 369 140***
EXPENDITURE OTHER ITEMS											
Depreciation & asset impairment	**3 534 702**	**3 534 702**	**–**	**–**	**–**	**–**	**–**	**–**	**3 534 702**	**3 801 582**	**4 061 927**
Repairs and Maintenance by asset class	**5 525 868**	**5 525 868**	**–**	**–**	**–**	**–**	**2 706**	**2 706**	**5 528 574**	**5 800 441**	**6 110 522**
Roads Infrastructure	829 974	829 974	–	–	–	–	–	–	829 974	874 792	922 906
Storm water Infrastructure	189 758	189 758	–	–	–	–	–	–	189 758	200 167	211 341
Electrical Infrastructure	729 900	729 900	–	–	–	–	134	134	730 034	762 019	796 306
Water Supply Infrastructure	650 187	650 187	–	–	–	–	(593)	(593)	649 594	687 127	735 158
Sanitation Infrastructure	617 577	617 577	–	–	–	–	1 704	1 704	619 281	650 925	686 726
Solid Waste Infrastructure	23 371	23 371	–	–	–	–	–	–	23 371	23 931	24 529
Coastal Infrastructure	3 994	3 994	–	–	–	–	–	–	3 994	3 994	3 994
Infrastructure	**3 044 760**	**3 044 760**	**–**	**–**	**–**	**–**	**1 245**	**1 245**	**3 046 006**	**3 202 956**	**3 380 961**
Community Facilities	551 948	551 948	–	–	–	–	**280**	**280**	552 228	580 024	610 889
Sport and Recreation Facilities	132 386	132 386	–	–	–	–	–	–	132 386	139 298	146 681
Community Assets	**684 334**	**684 334**	**–**	**–**	**–**	**–**	**280**	**280**	**684 614**	**719 322**	**757 570**
Heritage Assets	**2 761**	**2 761**	**–**	**–**	**–**	**–**	**(1 413)**	**(1 413)**	**1 348**	**2 882**	**3 010**
Revenue Generating	19 731	19 731	–	–	–	–	–	–	19 731	21 357	20 972
Non-revenue Generating	6	6	–	–	–	–	(3)	(3)	3	6	6
Investment properties	**19 737**	**19 737**	**–**	**–**	**–**	**–**	**(3)**	**(3)**	**19 733**	**21 363**	**20 978**
Operational Buildings	323 417	323 417	–	–	–	–	12 369	12 369	335 786	338 546	354 752
Housing	27 234	27 234	–	–	–	–	–	–	27 234	28 704	30 283
Other Assets	**350 651**	**350 651**	**–**	**–**	**–**	**–**	**12 369**	**12 369**	**363 019**	**367 251**	**385 035**
Computer Equipment	**304 200**	**304 200**	**–**	**–**	**–**	**–**	**(149)**	**(149)**	**304 051**	**317 617**	**337 330**
Furniture and Office Equipment	**245 191**	**245 191**	**–**	**–**	**–**	**–**	**(12 065)**	**(12 065)**	**233 126**	**256 746**	**269 155**
Machinery and Equipment	**404 141**	**404 141**	**–**	**–**	**–**	**–**	**(476)**	**(476)**	**403 664**	**420 292**	**441 012**
Transport Assets	**470 093**	**470 093**	**–**	**–**	**–**	**–**	**2 918**	**2 918**	**473 011**	**492 012**	**515 471**
TOTAL EXPENDITURE OTHER ITEMS to be adjusted	**9 060 570**	**9 060 570**	**–**	**–**	**–**	**–**	**2 706**	**2 706**	**9 063 276**	**9 602 023**	**10 172 450**
Renewal and upgrading of Existing Assets as % of total capex	**56.81%**	**57.10%**							**57.37%**	**52.69%**	**43.68%**
Renewal and upgrading of Existing Assets as % of deprecn"	**177.37%**	**185.06%**							**184.62%**	**194.59%**	**195.70%**
R&M as a % of PPE	**8.15%**	**8.10%**							**8.11%**	**7.40%**	**6.74%**
Renewal and upgrading and R&M as a % of PPE	**17.09%**	**17.37%**							**17.38%**	**16.65%**	**15.06%**

Table 21: MBRR Table B10 - Consolidated Basic service delivery measurement

Description	Budget Year 2023/24									Budget Year +1 2024/25	Budget Year +2 2025/26
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
Household service targets											
Water:											
Piped water inside dwelling	1 350 021	1 350 021	–	–	–	–	–	–	1 350 021	1 373 332	1 396 606
Piped water inside yard (but not in dwelling)	–	–	–	–	–	–	–	–	–	–	–
Using public tap (at least min.service level)	187 172	187 172	–	–	–	–	–	–	187 172	190 404	193 631
Other water supply (at least min.service level)	–	–	–	–	–	–	–	–	–	–	–
Minimum Service Level and Above sub-total	1 537 193	1 537 193	–	–	–	–	–	–	1 537 193	1 563 736	1 590 237
Using public tap (< min.service level)	–	–	–	–	–	–	–	–	–	–	–
Other water supply (< min.service level)	–	–	–	–	–	–	–	–	–	–	–
No water supply	–	–	–	–	–	–	–	–	–	–	–
Below Minimum Servic Level sub-total	–	–	–	–	–	–	–	–	–	–	–
Total number of households	**1 537 193**	**1 537 193**	**–**	**–**	**–**	**–**	**–**	**–**	**1 537 193**	**1 563 736**	**1 590 237**
Sanitation/sewerage:											
Flush toilet (connected to sewerage)	1 427 346	1 427 346	–	–	–	–	–	–	1 427 346	1 455 971	1 479 080
Flush toilet (with septic tank)	–	–	–	–	–	–	–	–	–	–	–
Chemical toilet	62 950	62 950	–	–	–	–	–	–	62 950	62 950	62 950
Pit toilet (ventilated)	197	197	–	–	–	–	–	–	197	197	197
Other toilet provisions (> min.service level)	46 700	46 700	–	–	–	–	–	–	46 700	44 618	48 010
Minimum Service Level and Above sub-total	1 537 193	1 537 193	–	–	–	–	–	–	1 537 193	1 563 736	1 590 237
Bucket toilet	–	–	–	–	–	–	–	–	–	–	–
Other toilet provisions (< min.service level)	–	–	–	–	–	–	–	–	–	–	–
No toilet provisions	–	–	–	–	–	–	–	–	–	–	–
Below Minimum Servic Level sub-total	–	–	–	–	–	–	–	–	–	–	–
Total number of households	**1 537 193**	**1 537 193**	**–**	**–**	**–**	**–**	**–**	**–**	**1 537 193**	**1 563 736**	**1 590 237**
Energy:											
Electricity (at least min. service level)	635 334	635 334	–	–	–	–	–	–	635 334	635 334	635 334
Electricity - prepaid (> min.service level)	–	–	–	–	–	–	–	–	–	–	–
Minimum Service Level and Above sub-total	635 334	635 334	–	–	–	–	–	–	635 334	635 334	635 334
Electricity (< min.service level)	22 906	22 906	–	–	–	–	–	–	22 906	21 406	19 906
Electricity - prepaid (< min. service level)	–	–	–	–	–	–	–	–	–	–	–
Other energy sources	–	–	–	–	–	–	–	–	–	–	–
Below Minimum Servic Level sub-total	22 906	22 906	–	–	–	–	–	–	22 906	21 406	19 906
Total number of households	658 240	658 240	–	–	–	–	–	–	658 240	656 740	655 240
Refuse:											
Removed at least once a week (min.service)	1 080 828	1 080 828	–	–	–	–	–	–	1 080 828	1 102 444	1 124 493
Minimum Service Level and Above sub-total	1 080 828	1 080 828	–	–	–	–	–	–	1 080 828	1 102 444	1 124 493
Removed less frequently than once a week	–	–	–	–	–	–	–	–	–	–	–
Using communal refuse dump	–	–	–	–	–	–	–	–	–	–	–
Using own refuse dump	–	–	–	–	–	–	–	–	–	–	–
Other rubbish disposal	–	–	–	–	–	–	–	–	–	–	–
No rubbish disposal	–	–	–	–	–	–	–	–	–	–	–
Below Minimum Servic Level sub-total	–	–	–	–	–	–	–	–	–	–	–
Total number of households	**1 080 828**	**1 080 828**	**–**	**–**	**–**	**–**	**–**	**–**	**1 080 828**	**1 102 444**	**1 124 493**

Table continues on next page.

City of Cape Town - 2023/24 Adjustments Budget – 7 December 2023

Description	Budget Year 2023/24									Budget Year +1 2024/25	Budget Year +2 2025/26
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
Households receiving Free Basic Service											
Water (6 kilolitres per household per month)	236 537	236 537	–	–	–	–	–	–	236 537	236 537	236 537
Sanitation (free minimum level service)	236 537	236 537	–	–	–	–	–	–	236 537	236 537	236 537
Electricity/other energy (50kwh per household per month)	186 070	186 070	–	–	–	–	–	–	186 070	186 070	186 070
Refuse (removed at least once a week)	280 469	280 469	–	–	–	–	–	–	280 469	286 079	291 800
Informal Settlements	819 213	819 213	–	–	–	–	–	–	819 213	840 325	862 158
Cost of Free Basic Services provided (R'000)											
Water (6 kilolitres per indigent household per month)	313 771	313 771	–	–	–	–	–	–	313 771	334 981	360 842
Sanitation (free sanitation service to indigent households)	269 235	269 235	–	–	–	–	–	–	269 235	287 435	309 625
Electricity/other energy (50kwh per indigent household per month)	161 491	161 491	–	–	–	–	–	–	161 491	190 550	227 138
Refuse (removed once a week for indigent households)	432 626	432 626	–	–	–	–	–	–	432 626	454 257	476 970
Cost of Free Basic Services provided - Informal Formal Settlements	1 150 607	1 150 607	–	–	–	–	–	–	1 150 607	1 208 300	1 274 225
Total cost of FBS provided	**2 327 729**	**2 327 729**	**–**	**–**	**–**	**–**	**–**	**–**	**2 327 729**	**2 475 524**	**2 648 800**
Highest level of free service provided											
Property rates (R'000 value threshold)	435	435	–	–	–	–	–	–	435	435	435
Water (kilolitres per household per month)	15	15	–	–	–	–	–	–	15	15	15
Sanitation (kilolitres per household per month)	10.5	10.5	–	–	–	–	–	–	10.5	10.5	10.5
Sanitation (Rand per household per month)	–	–	–	–	–	–	–	–	–	–	–
Electricity (kw per household per month)	60	60	–	–	–	–	–	–	60	60	60
Refuse (average litres per week)	240	240	–	–	–	–	–	–	240	240	240
Revenue cost of free services provided (R'000)											
Property rates (tariff adjustment) (impermissable values per section 17 of MPRA)	–	–	–	–	–	–	–	–	–	–	–
Property rates exemptions, reductions and rebates and impermissable values in excess of section 17 of MPRA)	1 964 262	1 964 262	–	–	–	–	–	–	1 964 262	2 111 496	2 309 042
Water (in excess of 6 kilolitres per indigent household per month)	231 133	231 133	–	–	–	–	–	–	231 133	246 757	265 807
Sanitation (in excess of free sanitation service to indigent households)	197 261	197 261	–	–	–	–	–	–	197 261	210 595	226 853
Electricity/other energy (in excess of 50 kwh per indigent household per month)	–	–	–	–	–	–	–	–	–	–	–
Refuse (in excess of one removal a week for indigent households)	–	–	–	–	–	–	–	–	–	–	–
Municipal Housing - rental rebates	(24 909)	(24 909)	–	–	–	–	–	–	(24 909)	(25 370)	(26 180)
Housing - top structure subsidies	–	–	–	–	–	–	–	–	–	–	–
Other	–	–	–	–	–	–	–	–	–	–	–
Total revenue cost of subsidised services provided	**2 367 746**	**2 367 746**	**–**	**–**	**–**	**–**	**–**	**–**	**2 367 746**	**2 543 479**	**2 775 522**

PART 3 - ADJUSTMENTS BUDGET: MUNICIPAL ENTITY – CAPE TOWN INTERNATIONAL CONVENTION CENTRE

The Cape Town International Convention Centre's (CTICC) five primary budget tables, as required in terms of Part 4 of the MBRR, are presented on page 37 to page 41.

The entity is not proposing any adjustments to the current 2023/24 budget.

Table 22: MBRR Table E1 - Adjustments Budget Summary - CTICC

Description	Budget Year 2023/24								Budget Year +1 2024/25	Budget Year +2 2025/26
R thousands	Original Budget	Prior Adjusted	Downward adjusts	Parent muni.	Unfore. Unavoid.	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
Financial Performance										
Property rates	–	–	–	–	–	–	–	–	–	–
Service charges	–	–	–	–	–	–	–	–	–	–
Investment revenue	4 288	4 288	–	–	–	–	–	4 288	5 071	5 554
Transfers recognised - operational	–	–	–	–	–	–	–	–	–	–
Other own revenue	269 125	269 125	–	–	–	–	–	269 125	288 492	307 721
Total Revenue (excluding capital transfers and contributions)	**273 413**	**273 413**	**–**	**–**	**–**	**–**	**–**	**273 413**	**293 563**	**313 275**
Employee costs	87 569	87 569	–	–	–	–	–	87 569	92 534	97 987
Remuneration of Board Members	803	803	–	–	–	–	–	803	883	927
Depreciation and debt impairment	41 776	41 776	–	–	–	–	–	41 776	41 163	40 993
Interest	–	–	–	–	–	–	–	–	–	–
Inventory consumed and bulk purchases	38 722	38 722	–	–	–	–	–	38 722	41 406	44 206
Transfers and subsidies	2 124	2 124	–	–	–	–	–	2 124	2 124	2 124
Other expenditure	134 916	134 916	–	–	–	–	–	134 916	142 223	150 515
Total Expenditure	**305 910**	**305 910**	**–**	**–**	**–**	**–**	**–**	**305 910**	**320 333**	**336 752**
Surplus/(Deficit)	**(32 497)**	**(32 497)**	**–**	**–**	**–**	**–**	**–**	**(32 497)**	**(26 770)**	**(23 477)**
Transfers and subsidies - capital (monetary allocations)	–	–	–	–	–	–	–	–	–	–
Transfers and subsidies - capital (in-kind - all)	–	–	–	–	–	–	–	–	–	–
Surplus/(Deficit) after capital transfers & contributions	**(32 497)**	**(32 497)**	**–**	**–**	**–**	**–**	**–**	**(32 497)**	**(26 770)**	**(23 477)**
Income Tax	**(7 916)**	**(7 916)**	**–**	**–**	**–**	**–**	**–**	**(7 916)**	**(6 789)**	**(5 953)**
Surplus/ (Deficit) for the year	**(24 582)**	**(24 582)**	**–**	**–**	**–**	**–**	**–**	**(24 582)**	**(19 982)**	**(17 523)**
Capital expenditure & funds sources										
Capital expenditure	47 180	52 112	–	–	–	–	–	52 112	52 177	60 270
Transfers recognised - capital	–	–	–	–	–	–	–	–	–	–
Borrowing	–	–	–	–	–	–	–	–	–	–
Internally generated funds	47 180	52 112	–	–	–	–	–	52 112	52 177	60 270
Total sources of capital funds	**47 180**	**52 112**	**–**	**–**	**–**	**–**	**–**	**52 112**	**52 177**	**60 270**
Financial position										
Total current assets	67 481	62 549	–	–	–	–	–	62 549	55 356	43 713
Total non current assets	732 660	737 592	–	–	–	–	–	737 592	732 925	732 164
Total current liabilities	131 440	131 440	–	–	–	–	–	131 440	139 477	144 779
Total non current liabilities	374	374	–	–	–	–	–	374	459	275
Community wealth/Equity	668 327	668 327	–	–	–	–	–	668 327	648 345	630 822
Cash flows										
Net cash from (used) operating	56 984	56 984	–	–	–	–	–	56 984	40 414	48 624
Net cash from (used) investing	(47 180)	(52 112)	–	–	–	–	–	(52 112)	(52 177)	(60 270)
Net cash from (used) financing	–	–	–	–	–	–	–	–	–	–
Cash/cash equivalents at the year end	**52 547**	**47 615**	**–**	**–**	**–**	**–**	**–**	**47 615**	**35 852**	**24 206**

Table 23: MBRR Table E2 - Adjustments Budget - Financial Performance (revenue and expenditure) - CTICC

Description	Budget Year 2023/24								Budget Year +1 2024/25	Budget Year +2 2025/26
R thousands	Original Budget	Prior Adjusted	Downward adjusts	Parent muni.	Unfore. Unavoid.	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
Exchange Revenue										
Service charges - Electricity	–	–	–	–	–	–	–	–	–	–
Service charges - Water	–	–	–	–	–	–	–	–	–	–
Service charges - Waste Water Management	–	–	–	–	–	–	–	–	–	–
Service charges - Waste Management	–	–	–	–	–	–	–	–	–	–
Sale of Goods and Rendering of Services	20 469	20 469	–	–	–	–	–	20 469	21 876	23 381
Interest	–	–	–	–	–	–	–	–	–	–
Interest earned from Receivables	–	–	–	–	–	–	–	–	–	–
Interest earned from Current and Non Current Assets	4 288	4 288	–	–	–	–	–	4 288	5 071	5 554
Dividends	–	–	–	–	–	–	–	–	–	–
Rent on Land	–	–	–	–	–	–	–	–	–	–
Rental from Fixed Assets	130 219	130 219	–	–	–	–	–	130 219	139 798	148 535
Licence and permits	–	–	–	–	–	–	–	–	–	–
Operational Revenue	118 437	118 437	–	–	–	–	–	118 437	126 819	135 806
Non-Exchange Revenue	–	–	–	–	–	–	–	–	–	–
Property rates	–	–	–	–	–	–	–	–	–	–
Surcharges and Taxes	–	–	–	–	–	–	–	–	–	–
Licences or permits										
Transfer and subsidies - Operational	–	–	–	–	–	–	–	–	–	–
Interest	–	–	–	–	–	–	–	–	–	–
Fuel Levy	–	–	–	–	–	–	–	–	–	–
Operational Revenue	–	–	–	–	–	–	–	–	–	–
Gains on disposal of Assets	–	–	–	–	–	–	–	–	–	–
Other Gains	–	–	–	–	–	–	–	–	–	–
Discontinued Operations	–	–	–	–	–	–	–	–	–	–
Total Revenue (excluding capital transfers and contributions)	**273 413**	**273 413**	**–**	**–**	**–**	**–**	**–**	**273 413**	**293 563**	**313 275**
Expenditure By Type	–	–	–	–	–	–	–	–	–	–
Employee related costs	87 569	87 569	–	–	–	–	–	87 569	92 534	97 987
Remuneration of Directors	803	803	–	–	–	–	–	803	883	927
Bulk purchases - electricity	–	–	–	–	–	–	–	–	–	–
Inventory consumed	38 722	38 722	–	–	–	–	–	38 722	41 406	44 206
Debt impairment	240	240	–	–	–	–	–	240	240	240
Depreciation & asset impairment	41 536	41 536	–	–	–	–	–	41 536	40 923	40 753
Interest	–	–	–	–	–	–	–	–	–	–
Contracted services	59 553	59 553	–	–	–	–	–	59 553	61 905	65 142
Transfers and subsidies	2 124	2 124	–	–	–	–	–	2 124	2 124	2 124
Irrecoverable debts written off	–	–	–	–	–	–	–	–	–	–
Operational costs	75 258	75 258	–	–	–	–	–	75 258	80 207	85 258
Losses on disposal of Assets	–	–	–	–	–	–	–	–	–	–
Other Losses	105	105	–	–	–	–	–	105	110	116
Total Expenditure	**305 910**	**305 910**	**–**	**–**	**–**	**–**	**–**	**305 910**	**320 333**	**336 752**
Surplus/(Deficit)	(32 497)	(32 497)	–	–	–	–	–	(32 497)	(26 770)	(23 477)
Transfers and subsidies - capital (monetary allocations)	–	–	–	–	–	–	–	–	–	–
Transfers and subsidies - capital (in-kind - all)	–	–	–	–	–	–	–	–	–	–
Surplus/(Deficit) after capital transfers & contributions	**(32 497)**	**(32 497)**	**–**	**–**	**–**	**–**	**–**	**(32 497)**	**(26 770)**	**(23 477)**
Income Tax	(7 916)	(7 916)	–	–	–	–	–	(7 916)	(6 789)	(5 953)
Surplus/(Deficit) after income tax	**(24 582)**	**(24 582)**	**–**	**–**	**–**	**–**	**–**	**(24 582)**	**(19 982)**	**(17 523)**
Share of Surplus/Deficit attributable to Joint Venture	–	–	–	–	–	–	–	–	–	–
Share of Surplus/Deficit attributable to Minorities	–	–	–	–	–	–	–	–	–	–
Surplus/(Deficit) attributable to municipality	**(24 582)**	**(24 582)**	**–**	**–**	**–**	**–**	**–**	**(24 582)**	**(19 982)**	**(17 523)**
Share of Surplus/Deficit attributable to Associate	–	–	–	–	–	–	–	–	–	–
Intercompany/Parent subsidiary transactions	–	–	–	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year	**(24 582)**	**(24 582)**	**–**	**–**	**–**	**–**	**–**	**(24 582)**	**(19 982)**	**(17 523)**

Table 24: MBRR Table E3 Adjustments Capital Expenditure Budget by asset class and funding - CTICC

Description	Budget Year 2023/24								Budget Year +1 2024/25	Budget Year +2 2025/26
R thousands	Original Budget	Prior Adjusted	Downward adjusts	Parent muni.	Unfore. Unavoid.	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
Capital expenditure by Asset Class/Sub-class										
Other assets	**25 961**	**30 272**	**–**	**–**	**–**	**–**	**–**	**30 272**	**29 320**	**33 900**
Operational Buildings	25 961	30 272	–	–	–	–	–	30 272	29 320	33 900
Municipal Offices	*25 961*	*30 272*	–	–	–	–	–	*30 272*	*29 320*	*33 900*
Computer Equipment	**13 583**	**13 583**	**–**	**–**	**–**	**–**	**–**	**13 583**	**12 926**	**17 625**
Computer Equipment	13 583	13 583	–	–	–	–	–	13 583	12 926	17 625
Furniture and Office Equipment	**5 865**	**6 485**	**–**	**–**	**–**	**–**	**–**	**6 485**	**5 136**	**7 160**
Furniture and Office Equipment	5 865	6 485	–	–	–	–	–	6 485	5 136	7 160
Machinery and Equipment	**1 772**	**1 772**	**–**	**–**	**–**	**–**	**–**	**1 772**	**4 795**	**1 585**
Machinery and Equipment	1 772	1 772	–	–	–	–	–	1 772	4 795	1 585
Total Capital Expenditure to be adjusted	**47 180**	**52 112**	**–**	**–**	**–**	**–**	**–**	**52 112**	**52 177**	**60 270**
Funded by:										
National Government	–	–	–	–	–	–	–	–	–	–
Provincial Government	–	–	–	–	–	–	–	–	–	–
Parent Municipality	–	–	–	–	–	–	–	–	–	–
District Municipality	–	–	–	–	–	–	–	–	–	–
Transfers recognised - capital	–	–	–	–	–	–	–	–	–	–
Borrowing	–	–	–	–	–	–	–	–	–	–
Internally generated funds	47 180	52 112	–	–	–	–	–	52 112	52 177	60 270
Total Capital Funding	**47 180**	**52 112**	**–**	**–**	**–**	**–**	**–**	**52 112**	**52 177**	**60 270**

Table 25: MBRR Table E4 Adjustments Budget - Financial Position - CTICC

Description	Budget Year 2023/24								Budget Year +1 2024/25	Budget Year +2 2025/26
R thousands	Original Budget	Prior Adjusted	Downward adjusts	Parent muni.	Unfore. Unavoid.	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
ASSETS										
Current assets										
Cash and cash equivalents	52 547	47 615	–	–	–	–	–	47 615	40 784	29 138
Trade and other receivables from exchange transactions	–	–	–	–	–	–	–	–	–	–
Receivables from non-exchange transactions	10 621	10 621	–	–	–	–	–	10 621	10 097	10 001
Current portion of non-current receivables	2 124	2 124	–	–	–	–	–	2 124	2 124	2 124
Inventory	2 189	2 189	–	–	–	–	–	2 189	2 351	2 450
VAT	–	–	–	–	–	–	–	–	–	–
Other current assets	–	–	–	–	–	–	–	–	–	–
Total current assets	**67 481**	**62 549**	**–**	**–**	**–**	**–**	**–**	**62 549**	**55 356**	**43 713**
Non current assets										
Investments	–	–	–	–	–	–	–	–	–	–
Investment property	–	–	–	–	–	–	–	–	–	–
Property, plant and equipment	424 024	428 956	–	–	–	–	–	428 956	419 624	415 034
Biological assets	–	–	–	–	–	–	–	–	–	–
Heritage assets	–	–	–	–	–	–	–	–	–	–
Intangible assets	–	–	–	–	–	–	–	–	–	–
Trade and other receivables from exchange transactions	–	–	–	–	–	–	–	–	–	–
Non-current receivables from non-exchange transactions	164 431	164 431	–	–	–	–	–	164 431	162 307	160 183
Other non-current assets	144 205	144 205	–	–	–	–	–	144 205	150 993	156 947
Total non current assets	**732 660**	**737 592**	**–**	**–**	**–**	**–**	**–**	**737 592**	**732 925**	**732 164**
TOTAL ASSETS	**800 141**	**800 141**	**–**	**–**	**–**	**–**	**–**	**800 141**	**788 281**	**775 877**
LIABILITIES										
Current liabilities										
Bank overdraft	–	–	–	–	–	–	–	–	–	–
Financial liabilities	–	–	–	–	–	–	–	–	–	–
Consumer deposits	61 724	61 724	–	–	–	–	–	61 724	64 810	68 051
Trade and other payables from non-exchange transactions	65 217	65 217	–	–	–	–	–	65 217	67 956	69 682
Provision	4 499	4 499	–	–	–	–	–	4 499	6 711	7 046
VAT	–	–	–	–	–	–	–	–	–	–
Other current liabilities	–	–	–	–	–	–	–	–	–	–
Total current liabilities	**131 440**	**131 440**	**–**	**–**	**–**	**–**	**–**	**131 440**	**139 477**	**144 779**
Non current liabilities										
Financial liabilities	–	–	–	–	–	–	–	–	–	–
Provision	374	374	–	–	–	–	–	374	459	275
Long term portion of trade payables	–	–	–	–	–	–	–	–	–	–
Other non-current liabilities	–	–	–	–	–	–	–	–	–	–
Total non current liabilities	**374**	**374**	**–**	**–**	**–**	**–**	**–**	**374**	**459**	**275**
TOTAL LIABILITIES	**131 814**	**131 814**	**–**	**–**	**–**	**–**	**–**	**131 814**	**139 936**	**145 054**
NET ASSETS	**668 327**	**668 327**	**–**	**–**	**–**	**–**	**–**	**668 327**	**648 345**	**630 822**
COMMUNITY WEALTH/EQUITY	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**
Accumulated surplus/(deficit)	(660 101)	(660 101)	–	–	–	–	–	(660 101)	(680 082)	(697 605)
Reserves and funds	1 328 428	1 328 428	–	–	–	–	–	1 328 428	1 328 428	1 328 428
Other	–	–	–	–	–	–	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	**668 327**	**668 327**	**–**	**–**	**–**	**–**	**–**	**668 327**	**648 345**	**630 822**

Table 26: MBRR Table E5 Adjustments Budget - Cash Flows - CTICC

Description	Budget Year 2023/24								Budget Year +1 2024/25	Budget Year +2 2025/26
R thousands	Original Budget	Prior Adjusted	Downward adjusts	Parent muni.	Unfore. Unavoid.	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates	–	–	–	–	–	–	–	–	–	–
Service charges	–	–	–	–	–	–	–	–	–	–
Other revenue	269 125	269 125	–	–	–	–	–	269 125	288 492	307 721
Transfers and Subsidies - Operational	–	–	–	–	–	–	–	–	–	–
Transfers and Subsidies - Capital	–	–	–	–	–	–	–	–	–	–
Interest	4 288	4 288	–	–	–	–	–	4 288	5 071	5 554
Dividends	–	–	–	–	–	–	–	–	–	–
Payments										
Suppliers and employees	(216 428)	(216 428)	–	–	–	–	–	(216 428)	(253 149)	(264 651)
Interest	–	–	–	–	–	–	–	–	–	–
Dividends paid	–	–	–	–	–	–	–	–	–	–
Transfers and Subsidies	–	–	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) OPERATING ACTIVITIES	**56 984**	**56 984**	**–**	**–**	**–**	**–**	**–**	**56 984**	**40 414**	**48 624**
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE	–	–	–	–	–	–	–	–	–	–
Decrease (increase) in non-current receivables	–	–	–	–	–	–	–	–	–	–
Decrease (increase) in non-current investments	–	–	–	–	–	–	–	–	–	–
Payments										
Capital assets	(47 180)	(52 112)	–	–	–	–	–	(52 112)	(52 177)	(60 270)
NET CASH FROM/(USED) INVESTING ACTIVITIES	**(47 180)**	**(52 112)**	**–**	**–**	**–**	**–**	**–**	**(52 112)**	**(52 177)**	**(60 270)**
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts	–	–	–	–	–	–	–	–	–	–
Short term loans	–	–	–	–	–	–	–	–	–	–
Borrowing long term/refinancing	–	–	–	–	–	–	–	–	–	–
Increase (decrease) in consumer deposits	–	–	–	–	–	–	–	–	–	–
Payments										
Repayment of borrowing	–	–	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) FINANCING ACTIVITIES	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**
NET INCREASE/ (DECREASE) IN CASH HELD	**9 804**	**4 872**	**–**	**–**	**–**	**–**	**–**	**4 872**	**(11 763)**	**(11 646)**
Cash/cash equivalents at the year begin:	42 743	42 743	–	–	–	–	–	42 743	47 615	35 852
Cash/cash equivalents at the year end:	52 547	47 615	–	–	–	–	–	47 615	35 852	24 206

PART 4 - ADJUSTMENTS BUDGET: MUNICIPAL ENTITY – CAPE TOWN STADIUM

The Cape Town Stadium's (CTS) primary budget tables, as required in terms of Part 4 of the MBRR, are presented on page 42 to page 45.

The entity is not proposing any adjustments to the current 2023/24 budget.

Table 27: MBRR Table E1 Adjustments Budget Summary - CTS

Description	Budget Year 2023/24								Budget Year +1 2024/25	Budget Year +2 2025/26
R thousands	Original Budget	Prior Adjusted	Downward adjusts	Parent muni.	Unfore. Unavoid.	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
Financial Performance										
Property rates	–	–	–	–	–	–	–	–	–	–
Service charges	–	–	–	–	–	–	–	–	–	–
Investment revenue	–	–	–	–	–	–	–	–	–	–
Transfers recognised - operational	33 196	–	–	–	–	–	–	33 196	33 196	33 196
Other own revenue	72 684	–	–	–	–	–	–	72 684	78 355	84 374
Total Revenue (excluding capital transfers and contributions)	**105 880**	**–**	**–**	**–**	**–**	**–**	**–**	**105 880**	**111 551**	**117 570**
Employee costs	2 921	–	–	–	–	–	–	2 921	3 056	3 196
Remuneration of Board Members	508	–	–	–	–	–	–	508	531	555
Depreciation and debt impairment	–	–	–	–	–	–	–	–	–	–
Interest	–	–	–	–	–	–	–	–	–	–
Inventory consumed and bulk purchases	1 443	–	–	–	–	–	–	1 443	1 509	1 579
Transfers and subsidies	7 423	–	–	–	–	–	–	7 423	7 765	8 122
Other expenditure	93 585	–	–	–	–	–	–	93 585	98 690	104 118
Total Expenditure	**105 880**	**–**	**–**	**–**	**–**	**–**	**–**	**105 880**	**111 551**	**117 570**
Surplus/(Deficit)	**0**	**–**	**–**	**–**	**–**	**–**	**–**	**0**	**(0)**	**0**
Transfers and subsidies - capital (monetary allocations)	–	–	–	–	–	–	–	–	–	–
Transfers and subsidies - capital (in-kind - all)	–	–	–	–	–	–	–	–	–	–
Surplus/(Deficit) after capital transfers & contributions	**0**	**–**	**–**	**–**	**–**	**–**	**–**	**0**	**(0)**	**0**
Income Tax	–	–	–	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year	**0**	**–**	**–**	**–**	**–**	**–**	**–**	**0**	**(0)**	**0**
Financial position										
Total current assets	29 889	–	–	–	–	–	–	29 889	31 152	32 473
Total non current assets	–	–	–	–	–	–	–	–	–	–
Total current liabilities	27 454	–	–	–	–	–	–	27 454	28 717	30 038
Total non current liabilities	–	–	–	–	–	–	–	–	–	–
Community wealth/Equity	2 435	–	–	–	–	–	–	2 435	2 435	2 435
Cash flows										
Net cash from (used) operating	351	–	–	–	–	–	–	351	285	298
Net cash from (used) investing	–	–	–	–	–	–	–	–	–	–
Net cash from (used) financing	–	–	–	–	–	–	–	–	–	–
Cash/cash equivalents at the year end	**6 203**	**–**	**–**	**–**	**–**	**–**	**–**	**6 203**	**6 488**	**6 787**

Table 28: MBRR Table E2 Adjustments Budget - Financial Performance (revenue and expenditure) - CTS

Description	Budget Year 2023/24								Budget Year +1 2024/25	Budget Year +2 2025/26
R thousands	Original Budget	Prior Adjusted	Downward adjusts	Parent muni.	Unfore. Unavoid.	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
Exchange Revenue										
Service charges - Electricity	–	–	–	–	–	–	–	–	–	–
Service charges - Water	–	–	–	–	–	–	–	–	–	–
Service charges - Waste Water Management	–	–	–	–	–	–	–	–	–	–
Service charges - Waste Management	–	–	–	–	–	–	–	–	–	–
Sale of Goods and Rendering of Services	6 017	–	–	–	–	–	–	6 017	6 294	6 584
Interest	–	–	–	–	–	–	–	–	–	–
Interest earned from Receivables	–	–	–	–	–	–	–	–	–	–
Interest earned from Current and Non Current Assets	–	–	–	–	–	–	–	–	–	–
Dividends	–	–	–	–	–	–	–	–	–	–
Rent on Land	–	–	–	–	–	–	–	–	–	–
Rental from Fixed Assets	52 948	–	–	–	–	–	–	52 948	57 710	62 780
Licence and permits	–	–	–	–	–	–	–	–	–	–
Operational Revenue	6 296	–	–	–	–	–	–	6 296	6 586	6 889
Non-Exchange Revenue	–	–	–	–	–	–	–	–	–	–
Property rates	–	–	–	–	–	–	–	–	–	–
Surcharges and Taxes	–	–	–	–	–	–	–	–	–	–
Licences or permits	–	–	–	–	–	–	–	–	–	–
Transfer and subsidies - Operational	33 196	–	–	–	–	–	–	33 196	33 196	33 196
Interest	–	–	–	–	–	–	–	–	–	–
Fuel Levy	–	–	–	–	–	–	–	–	–	–
Operational Revenue	7 423	–	–	–	–	–	–	7 423	7 765	8 122
Gains on disposal of Assets	–	–	–	–	–	–	–	–	–	–
Other Gains	–	–	–	–	–	–	–	–	–	–
Discontinued Operations	–	–	–	–	–	–	–	–	–	–
Total Revenue (excluding capital transfers and contributions)	**105 880**	**–**	**–**	**–**	**–**	**–**	**–**	**105 880**	**111 551**	**117 570**
Expenditure By Type										
Employee related costs	2 921	–	–	–	–	–	–	2 921	3 056	3 196
Remuneration of Directors	508	–	–	–	–	–	–	508	531	555
Bulk purchases - electricity	–	–	–	–	–	–	–	–	–	–
Inventory consumed	1 443	–	–	–	–	–	–	1 443	1 509	1 579
Debt impairment	–	–	–	–	–	–	–	–	–	–
Depreciation & asset impairment	–	–	–	–	–	–	–	–	–	–
Interest	–	–	–	–	–	–	–	–	–	–
Contracted services	68 851	–	–	–	–	–	–	68 851	72 018	75 331
Transfers and subsidies	7 423	–	–	–	–	–	–	7 423	7 765	8 122
Irrecoverable debts written off	–	–	–	–	–	–	–	–	–	–
Operational costs	24 734	–	–	–	–	–	–	24 734	26 672	28 787
Losses on disposal of Assets	–	–	–	–	–	–	–	–	–	–
Other Losses	–	–	–	–	–	–	–	–	–	–
Total Expenditure	**105 880**	**–**	**–**	**–**	**–**	**–**	**–**	**105 880**	**111 551**	**117 570**
Surplus/(Deficit)	0	–	–	–	–	–	–	0	(0)	0
Transfers and subsidies - capital (monetary allocations)	–	–	–	–	–	–	–	–	–	–
Transfers and subsidies - capital (in-kind - all)	–	–	–	–	–	–	–	–	–	–
Surplus/(Deficit) after capital transfers & contributions	**0**	**–**	**–**	**–**	**–**	**–**	**–**	**0**	**(0)**	**0**
Income Tax	–	–	–	–	–	–	–	–	–	–
Surplus/(Deficit) after income tax	**0**	**–**	**–**	**–**	**–**	**–**	**–**	**0**	**(0)**	**0**
Share of Surplus/Deficit attributable to Joint Venture	–	–	–	–	–	–	–	–	–	–
Share of Surplus/Deficit attributable to Minorities	–	–	–	–	–	–	–	–	–	–
Surplus/(Deficit) attributable to municipality	**0**	**–**	**–**	**–**	**–**	**–**	**–**	**0**	**(0)**	**0**
Share of Surplus/Deficit attributable to Associate	–	–	–	–	–	–	–	–	–	–
Intercompany/Parent subsidiary transactions	–	–	–	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year	**0**	**–**	**–**	**–**	**–**	**–**	**–**	**0**	**(0)**	**0**

Table 29: MBRR Table E4 Adjustments Budget - Financial Position - CTS

Description	Budget Year 2023/24								Budget Year +1 2024/25	Budget Year +2 2025/26
R thousands	Original Budget	Prior Adjusted	Downward adjusts	Parent muni.	Unfore. Unavoid.	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
ASSETS										
Current assets										
Cash and cash equivalents	6 203	–	–	–	–	–	–	6 203	6 488	6 787
Trade and other receivables from exchange transactions	12 482	–	–	–	–	–	–	12 482	13 056	13 657
Receivables from non-exchange transactions	8 770	–	–	–	–	–	–	8 770	9 173	9 595
Current portion of non-current receivables	2 435	–	–	–	–	–	–	2 435	2 435	2 435
Inventory	–	–	–	–	–	–	–	–	–	–
VAT	–	–	–	–	–	–	–	–	–	–
Other current assets	–	–	–	–	–	–	–	–	–	–
Total current assets	**29 889**	**–**	**–**	**–**	**–**	**–**	**–**	**29 889**	**31 152**	**32 473**
Non current assets										
Investments	–	–	–	–	–	–	–	–	–	–
Investment property	–	–	–	–	–	–	–	–	–	–
Property, plant and equipment	–	–	–	–	–	–	–	–	–	–
Biological assets	–	–	–	–	–	–	–	–	–	–
Heritage assets	–	–	–	–	–	–	–	–	–	–
Intangible assets	–	–	–	–	–	–	–	–	–	–
Trade and other receivables from exchange transactions	–	–	–	–	–	–	–	–	–	–
Non-current receivables from non-exchange transactions	–	–	–	–	–	–	–	–	–	–
Other non-current assets	–	–	–	–	–	–	–	–	–	–
Total non current assets	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**
TOTAL ASSETS	**29 889**	**–**	**–**	**–**	**–**	**–**	**–**	**29 889**	**31 152**	**32 473**
LIABILITIES	–	–	–	–	–	–	–	–	–	–
Current liabilities	–	–	–	–	–	–	–	–	–	–
Bank overdraft	–	–	–	–	–	–	–	–	–	–
Financial liabilities	–	–	–	–	–	–	–	–	–	–
Consumer deposits	–	–	–	–	–	–	–	–	–	–
Trade and other payables from exchange transactions	–	–	–	–	–	–	–	–	–	–
Trade and other payables from non-exchange transactions	27 454	–	–	–	–	–	–	27 454	28 717	30 038
Provision	–	–	–	–	–	–	–	–	–	–
VAT	–	–	–	–	–	–	–	–	–	–
Other current liabilities	–	–	–	–	–	–	–	–	–	–
Total current liabilities	**27 454**	**–**	**–**	**–**	**–**	**–**	**–**	**27 454**	**28 717**	**30 038**
Non current liabilities										
Financial liabilities	–	–	–	–	–	–	–	–	–	–
Provision	–	–	–	–	–	–	–	–	–	–
Long term portion of trade payables	–	–	–	–	–	–	–	–	–	–
Other non-current liabilities	–	–	–	–	–	–	–	–	–	–
Total non current liabilities	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**
TOTAL LIABILITIES	**27 454**	**–**	**–**	**–**	**–**	**–**	**–**	**27 454**	**28 717**	**30 038**
NET ASSETS	**2 435**	**–**	**–**	**–**	**–**	**–**	**–**	**2 435**	**2 435**	**2 435**
COMMUNITY WEALTH/EQUITY										
Accumulated surplus/(deficit)	2 435	–	–	–	–	–	–	2 435	2 435	2 435
Reserves and funds	–	–	–	–	–	–	–	–	–	–
Other	–	–	–	–	–	–	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	**2 435**	**–**	**–**	**–**	**–**	**–**	**–**	**2 435**	**2 435**	**2 435**

Table 30: MBRR Table E5 Adjustments Budget - Cash Flows - CTS

Description	Budget Year 2023/24								Budget Year +1 2024/25	Budget Year +2 2025/26
R thousands	Original Budget	Prior Adjusted	Downward adjusts	Parent muni.	Unfore. Unavoid.	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates	–	–	–	–	–	–	–	–	–	–
Service charges	–	–	–	–	–	–	–	–	–	–
Other revenue	65 261	–	–	–	–	–	–	65 261	70 590	76 252
Government - operating	33 196	–	–	–	–	–	–	33 196	33 196	33 196
Government - capital	–	–	–	–	–	–	–	–	–	–
Interest	–	–	–	–	–	–	–	–	–	–
Dividends	–	–	–	–	–	–	–	–	–	–
Payments										
Suppliers and employees	(98 106)	–	–	–	–	–	–	(98 106)	(103 501)	(109 150)
Finance charges	–	–	–	–	–	–	–	–	–	–
Dividends paid	–	–	–	–	–	–	–	–	–	–
Transfers and Grants	–	–	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) OPERATING ACTIVITIES	**351**	**–**	**–**	**–**	**–**	**–**	**–**	**351**	**285**	**298**
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE	–	–	–	–	–	–	–	–	–	–
Decrease (Increase) in non-current debtors	–	–	–	–	–	–	–	–	–	–
Decrease (increase) other non-current receivables	–	–	–	–	–	–	–	–	–	–
Decrease (increase) in non-current investments	–	–	–	–	–	–	–	–	–	–
Payments										
Capital assets	–	–	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) INVESTING ACTIVITIES	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts	–	–	–	–	–	–	–	–	–	–
Short term loans	–	–	–	–	–	–	–	–	–	–
Borrowing long term/refinancing	–	–	–	–	–	–	–	–	–	–
Increase (decrease) in consumer deposits	–	–	–	–	–	–	–	–	–	–
Payments										
Repayment of borrowing	–	–	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) FINANCING ACTIVITIES	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**
NET INCREASE/ (DECREASE) IN CASH HELD	**351**	**–**	**–**	**–**	**–**	**–**	**–**	**351**	**285**	**298**
Cash/cash equivalents at the year begin:	5 852	–						5 852	6 203	6 488
Cash/cash equivalents at the year end:	6 203	–						6 203	6 488	6 787

MUNICIPAL MANAGER'S QUALITY CERTIFICATION

I, **Lungelo Mbandazayo**, municipal manager of the **City of Cape Town**, hereby certify that the 2023/24 adjustments budget (**December 2023**) and supporting documentation have been prepared in accordance with the Municipal Finance Management Act and the regulations made under the Act, and that the adjustments budget and supporting documents are consistent with the Integrated Development Plan of the municipality.

Print Name ______________________________

Municipal Manager of City of Cape Town (CPT)

Signature ______________________________

Date ______________________________